

# Xtrackers

Investment Company with Variable Capital  
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg  
R.C.S. Luxembourg B-119.899  
(the “Company”)

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**ANNOUNCEMENT - IMPORTANT NOTICE TO SHAREHOLDERS OF**  
**Xtrackers S&P 500 Inverse Daily Swap (-1X)<sup>1</sup>**  
(the “Sub-Fund”)

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28 December 2018

The Board of Directors of the Company hereby informs the shareholders of the Sub-Fund (the “Shareholders”) that with effect from on or about 31 December 2018 (the “Effective Date”), Morgan Stanley Capital Services LLC will be appointed as an additional approved Swap Counterparty of the Sub-Fund.

The credit ratings of Morgan Stanley Capital Services LLC are as set out below:

Approved Swap Counterparty (with effect from the Effective Date)	Long term issuer rating of approved Swap Counterparty or its credit support provider (where relevant) as at the date of this notice		
	Moody's	Standard & Poor's	Fitch
Morgan Stanley Capital Services LLC (credit support provider: Morgan Stanley)	A3	BBB+	A

The Singapore prospectus of the Company (the “Singapore Prospectus”) will be updated in due course to reflect the above change. You should note that the approved Swap Counterparties to the Sub-Fund of the Company may vary from time to time and that the list of the approved Swap Counterparties to the sub-fund of the Company is available on the website [www.Xtrackers.com](http://www.Xtrackers.com).

**This notice is for your information only and no action is required on your part.**

Capitalised terms used in this notice shall have the meaning ascribed to them in the current Singapore Prospectus unless the context otherwise requires.

If you have any queries or if any of the above is not clear, you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the above may also be obtained from the legal entities mentioned under ‘Contact information’ below or by sending an email to [Xtrackers@dws.com](mailto:Xtrackers@dws.com). Shareholders may also wish to contact the Singapore Representative at telephone number (65) 6238 8868.

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<sup>1</sup> The name of the Sub-Fund as it appears in the Luxembourg prospectus of the Company is “Xtrackers S&P 500 Inverse Daily Swap UCITS ETF”.

**Xtrackers**

The Board of Directors

**Contact information****Xtrackers**

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**Important:** This announcement is published for your information only. If you are in doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

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