USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

FURTHER ANNOUNCEMENT TO 12 JULY 2020 -RECEIPT OF STATEMENT OF CLAIM

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*All capitalised terms used and not defined herein shall have the same meaning ascribed to such terms as defined in the announcement by the Company dated 12 July 2020 (the "**Announcement**").*

The Board of Directors ("**Directors**") of USP Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcement and wishes to announce that the Company and CEO has been served with a Statement of Claim on 27 July 2020 filed by Mr Oon Koon Cheng (the "**Plaintiff**") in the High Court of the Republic of Singapore.

In the Statement of Claim, the Plaintiff alleges, inter alia, that the former CEO of the Company, Mr Li Hua, the Company and/or the present CEO, had acted together wrongfully with the sole and predominant intention to injure the Plaintiff and/or causing loss to the Plaintiff

The Company has entered appearance and has to file its defence by 18th August 2020. In the meantime, the Company and CEO are in the process of seeking legal advice in respect of the above matter.

The Company will make further announcements as appropriate to update shareholders accordingly when there are further material developments in respect of this matter.

For and on behalf of
USP Group Limited

Tanoto Sau Ian
Executive Director and Chief Executive Officer
12 August 2020