SG Issuer

(Incorporated in Luxembourg with limited liability)

ANNOUNCEMENT ON AIR BAG TRIGGER

Unless otherwise defined, the capital terms in this Announcement shall bear the same meaning in the relevant Supplemental Listing Document in relation to the DLCs (as defined below).

SG Issuer (Issuer) would like to notify the holders of the European Style Cash Settled Long Certificates relating to the Hang Seng TECH Index Net Total Return Index with a daily leverage 5x with counter code CWDW, CXCW and CXDW (DLCs) that the Index dropped by 10% at 15:25pm Singapore Time (Trigger Time) on 24 October 2022, and the Air Bag Mechanism was triggered at the Trigger Time in accordance with the terms and conditions of the DLCs.

New Observed Level was 2768.40.

Please note that the performance of the DLCs on 25 October 2022 will be based on 5x the Index as compared to the intrinsic close as of 24 October 2022.

Issued by
SG Issuer

24 October 2022