



(Incorporated in the Republic of Singapore on 11 January 2018)
(Company Registration No: 201801590R)

PROPOSED PLACEMENT OF 9,382,641 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF THE COMPANY

- LAPSE OF LISTING AND QUOTATION NOTICE

*Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements made on 20 December 2023 and 4 January 2024 (collectively, the "**Earlier Announcements**").*

The Board of Directors (the "**Board**") of ST Group Food Industries Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Earlier Announcements in relation to the Proposed Placement.

As announced on 4 January 2024, the Company had received the listing and quotation notice ("**LQN**") from the SGX RegCo for the listing and quotation of the Subscription Shares. The Company was required under the LQN to place out the Subscription Shares within seven (7) market days from the date of the LQN. However, one (1) Subscriber encountered administrative delays with respect to the transfer of funds, as such, the funds were unable to reach the Company within the required timeframe. Accordingly, the Company and Subscribers have been in discussions, and have agreed for the completion of the Proposed Placement to take place at a later date. As the Subscription Shares will not be listed within seven (7) market days from the date of the LQN, accordingly, the LQN will lapse.

The Company will make its submission for an additional listing application to obtain another listing and quotation notice at a later date. The Company will make the necessary announcement(s) to update shareholders in due course.

BY ORDER OF THE BOARD

Saw Tatt Ghee
Executive Chairman and CEO

11 January 2024

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.