



SINGAPURA FINANCE LTD

(Incorporated in the Republic of Singapore on 10 June 1969)
Company Registration No.196900340N

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

**RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Announcement (as defined below).

Further to the Company's announcement on 8 September 2014 (the "**Announcement**") relating to the Rights Issue, the Directors wish to announce that the Company has today received the approval in-principle from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing of and quotation for 79,342,945 Rights Shares on the Main Board of the SGX-ST, subject to the following conditions:

- (a) compliance with the SGX-ST's listing requirements;
- (b) Shareholders' approval for the Rights Issue;
- (c) a written undertaking from the Company that it will comply with Rules 704(30), 815 and 1207(20) of the SGX-ST Listing Manual in relation to the use of the proceeds from the Rights Issue and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;
- (d) a written undertaking from the Company that it will comply with the confirmation given in Rule 877(10) of the SGX-ST Listing Manual with regards to the allotment of any excess Rights Shares; and
- (e) a written confirmation from a financial institution as required under Rule 877(9) of the SGX-ST Listing Manual that the substantial Shareholders who have given the Irrevocable Undertakings have sufficient financial resources to fulfill their obligations under their undertakings.

The SGX-ST's approval in-principle is not to be taken as an indication of the merits of the Company, its subsidiaries, the Shares, the Rights Issue or the Rights Shares.

A circular to Shareholders containing further details on the Rights Issue and the notice of the extraordinary general meeting to be convened will be despatched to Shareholders in due course.

BY ORDER OF THE BOARD

Nguy Jootian
Company Secretary
18 September 2014
Singapore