

## BLACKGOLD NATURAL RESOURCES LIMITED

(Company Registration Number: 199704544C)

(Incorporated in the Republic of Singapore)

---

### PROPOSED PLACEMENT OF UP TO 39,511,654 NEW SHARES IN THE CAPITAL OF THE COMPANY AT A PLACEMENT PRICE OF \$0.0901 PER SHARE – RECEIPT OF LISTING AND QUOTATION NOTICE

---

The board of directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 10 March 2017 relating to the entry by the Company into a share placement agreement with Mr Johanes Budisutrisno Kotjo (the “**Placee**”) pursuant to which the Company agreed to issue up to 39,511,654 new ordinary shares in the capital of the Company (the “**Placement Shares**”) to the Placee for an aggregate consideration of up to S\$3.56 million (the “**Proposed Placement**”).

The Company is pleased to announce that the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has, by way of a listing and quotation notice dated 17 May 2017 (the “**Placement LQN**”), granted its approval to proceed with the listing and quotation of the Placement Shares, subject to compliance with the SGX-ST’s listing requirements.

The Placement LQN stipulates that the Placement Shares have to be placed out within seven (7) market days from the date of the Placement LQN.

The issue of the Placement LQN is not to be taken as an indication of the merits of the Placement Shares, the Proposed Placement, the Company, its subsidiaries and their securities.

#### By Order of the Board

Philip Cecil Rickard  
Executive Director and Chief Executive Officer  
17 May 2017

---

---

*This announcement has been prepared by BlackGold Natural Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Advisors Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Sebastian Jones, Director, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone: (65) 6532 3829.*

*SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.*

---