

## **RH PETROGAS LIMITED**

(Company Registration No.: 198701138Z)

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### **RH PETROGAS UPDATES ON KOI-2 APPRAISAL WELL IN SALAWATI KEPALA BURUNG PSC (“ISLAND PSC”), INDONESIA**

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The Board of Directors of RH Petrogas Limited (the “**Company**”) refers to its announcement (SGXNET Announcement No. 5) issued on 2 December 2013 and would like to provide an update on the drilling of the Koi-2 appraisal well (“**Koi-2**”) in the Salawati Kepala Burung PSC (“**Island PSC**”), Indonesia.

Located in shallow water depth of 32 meters, the well successfully reached its total vertical depth of 1,428 meters on 30 December 2013. During drilling of the Kais limestone, oil shows were observed from cutting samples. As a result, two conventional cores with total length of 50 feet were cut from the well. Both cores encountered oil shows. Logging operation is currently being carried out and production testing will follow if log analysis confirms the presence of hydrocarbon zones.

The Company through its wholly owned subsidiaries Petrogas (Island) Ltd. and RHP Salawati Island B.V. has an aggregate 33.21% working interest in the Island PSC. The Island PSC covers an area of 1,097 km<sup>2</sup>. The other partners in the Island PSC are PetroChina International Kepala Burung Ltd. (16.79%) and PT Pertamina Hulu Energi Salawati (50%). The Island PSC is operated by JOB Pertamina-PetroChina Salawati, which is a joint operating body formed between Pertamina and PetroChina. The consortium, as contractor of Indonesian government operating under the supervision of SKK Migas (Satuan Kerja Khusus Minyak dan Gas), has actively explored and produced oil and gas in the working area.

Oil and gas exploration, development and production are expensive, high-risk and complicated operations. Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

#### **BACKGROUND**

RH Petrogas Limited (“**RHP**”) is an independent upstream oil and gas company headquartered in Singapore. RHP is listed on the mainboard of the Singapore Stock Exchange and is focused on exploration, development and production of oil and gas deposits. RHP has producing, development and exploration blocks in Indonesia, China and Malaysia.

RHP aspires to be a leading independent oil and gas company in the region and is actively looking for further growth opportunities in the sector.

BY ORDER OF THE BOARD

Francis Chang  
Group CEO & Executive Director  
2 January 2014