



**COMPLETION OF SALE OF 51% OF THE SHARES IN THE CAPITAL OF
SATS HK LIMITED TO VOLTAIRE CAPITAL INVESTMENT LIMITED**

1. The Board of Directors (the “**Board**”) of SATS Ltd. (the “**Company**”) refers to its announcement dated 17 March 2017 on the Company’s entry into a Sale and Purchase Agreement with Voltaire Capital Investment Limited (“**VCIL**”) in relation to the sale of 51% of the issued shares of SATS HK Limited (“**SATS HK**”) by the Company to VCIL. All words and expressions used in this announcement shall bear the meanings ascribed to them in the Company’s announcement dated 17 March 2017, unless otherwise stated.
2. The Board is pleased to announce that the Sale Shares have been transferred by the Company to VCIL at the Sale Consideration and that the Transaction has been successfully completed on 31 July 2017.
3. Following the completion of the Transaction, SATS HK has ceased to be a subsidiary of the Company.

BY ORDER OF THE BOARD

Prema d/o K. Subramaniam

Company Secretary

31 July 2017

Singapore