

BROOK CROMPTON HOLDINGS LTD.

(the “Company”)

(Co. Reg. No. 194700172G)

(Incorporated in the Republic of Singapore)

PROPOSED CHANGE OF AUDITORS – CLARIFICATION ANNOUNCEMENT

The board of directors of Brook Crompton Holdings Ltd. (the “**Company**”) refers to the Company’s announcement dated 18 October 2021 in respect of the proposed change of auditors from BDO LLP to RSM Chio Lim LLP (“**RSM**”) in respect of the current financial year ending 31 December 2021 (the “**Announcement**”).

Further to the clarification received from the proposed new auditors, RSM Chio Lim LLP, regarding their relationship with the auditors of Wolong Electric Group Co., Ltd., paragraph 2.2 of the Announcement should read as follows:

“As at the date of this announcement, ATB Austria Antriebstechnik AG (“**ATB**”) is a controlling shareholder of the Company with direct interest in approximately 66.10% of the entire issued and paid-up capital of the Company. ATB is also an indirect wholly-owned subsidiary of Wolong Electric Group Co., Ltd. (“**Wolong**”). As Wolong has ceased its engagement of BDO China Shu Lun Pan Certified Public Accountants LLP (“**BDO China**”) as its auditors, the Company has received the nomination of RSM, as the proposed new auditors of the Company in place of BDO, as it is more efficient from a reporting perspective for the Group to engage auditors who have an existing working relationship with the auditors of Wolong. The scope of audit services to be provided by RSM will be comparable to those provided by BDO. Accordingly, the Proposed Change of Auditors would not result in a reduction of the scope of audit services currently provided by BDO.”

All other matters referred to in the Announcement remain the same.

For and on behalf of the Board

BROOK CROMPTON HOLDINGS LTD.

Pang Xinyuan

Non-Executive Chairman

21 October 2021