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JINGRUI HOLDINGS LIMITED

景瑞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(the “Company”)

(Stock Code: 01862)

RESULTS OF CONSENT SOLICITATION RELATING TO

(I) THE OUTSTANDING 12.0% SENIOR NOTES DUE JULY 2022

(ISIN: XS2016006699; COMMON CODE: 201600669) (STOCK CODE: 5603),

(II) THE OUTSTANDING 12.0% SENIOR NOTES DUE SEPTEMBER 2022

(ISIN: XS2190379961; COMMON CODE: 219037996) (STOCK CODE: 40282),

(III) THE OUTSTANDING 14.5% SENIOR NOTES DUE FEBRUARY 2023

(ISIN: XS2242906597; COMMON CODE: 224290659) (STOCK CODE: 40490),

(IV) THE OUTSTANDING 12.5% SENIOR NOTES DUE OCTOBER 2023

(ISIN: XS2336348326; COMMON CODE: 233634832) (STOCK CODE: 40659)

AND

(V) THE OUTSTANDING 12.0% SENIOR NOTES DUE JANUARY 2024

(ISIN: XS2386506310; COMMON CODE: 238650631) (STOCK CODE: 40866)

Reference is made to the announcement of the Company dated February 22, 2022 (the “**Launch Announcement**”) in relation to the Consent Solicitation to the Proposed Amendment, as described therein. Capitalized terms used in this announcement shall have the same meanings ascribed to them in the Launch Announcement.

Results of the Consent Solicitation

As indicated in the Consent Solicitation Statement dated February 22, 2022, the Consent Solicitation expired at 4:00 p.m., London time, on March 1, 2022.

The Company is pleased to announce that it has received the Requisite Consents necessary to effect the Proposed Amendment to each of the Indentures.

As the Requisite Consents have been received, the Company and the Subsidiary Guarantors intend to execute Supplemental Indentures with respect to each of the Indentures with the relevant Trustees as soon as practicable to give effect to the Proposed Amendment.

The Company currently expects any Consent Fee due will be paid on March 9, 2022, subject to the consummation of the Consent Solicitation and satisfaction of the conditions for payment of the Consent Fee.

For a detailed statement of the Proposed Amendment, Holders of the Notes should refer to the Consent Solicitation Statement and related documents, which are available on the Consent Website: <https://bonds.morrowsdali.com/Jingruiconsent>.

General

SHAREHOLDERS, NOTES HOLDERS AND POTENTIAL INVESTORS SHOULD NOTE THAT COMPLETION OF THE CONSENT SOLICITATION IS SUBJECT TO THE FULFILLMENT OR WAIVER OF THE CONDITIONS PRECEDENT TO THE CONSENT SOLICITATION AS SET FORTH IN THE CONSENT SOLICITATION STATEMENT AND SUMMARIZED IN THE LAUNCH ANNOUNCEMENT. NO ASSURANCE CAN BE GIVEN THAT THE CONSENT SOLICITATION WILL BE COMPLETED AND THE COMPANY RESERVES THE RIGHT TO AMEND, WITHDRAW OR TERMINATE THE CONSENT SOLICITATION WITH OR WITHOUT CONDITIONS.

THE COMPANY MAY, IN ITS SOLE DISCRETION, AMEND OR WAIVE CERTAIN OF THE CONDITIONS PRECEDENT TO THE CONSENT SOLICITATION. AS THE CONSENT SOLICITATION MAY OR MAY NOT PROCEED, SHAREHOLDERS, NOTES HOLDERS AND POTENTIAL INVESTORS SHOULD EXERCISE CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY OR THE NOTES.

The Consent Solicitation is not being made to Holders in any jurisdiction where the making or acceptance of the Consent Solicitation would not comply with the laws of such jurisdiction. If the Company becomes aware of any jurisdiction in which the making of the Consent Solicitation would not be in compliance with applicable laws, the Company may or may not, in its sole discretion, make an effort to comply with any such law. If, after such effort, if any, the Company cannot comply with any such law, the Consent Solicitation will not be made to any Notes Holders residing in such jurisdiction.

By order of the Board
Jingrui Holdings Limited
Yan Hao Chen Xin Ge
Co-chairmen

Hong Kong, 2 March 2022

As at the date of this announcement, the Board of Directors of the Company comprises Yan Hao, Chen Xin Ge and Xu Hai Feng and Chen Chao, as executive Directors; Han Jiong, Qian Shi Zheng and Lo Wing Yan William, as independent non-executive Directors.

* For identification purpose only