IX BIOPHARMA LTD.

(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**"), the Board of Directors (the "**Board**") of iX Biopharma Ltd. (the "**Company**") is pleased to announce that at the Annual General Meeting ("**AGM**") of the Company held today, all resolutions set out in the Notice of AGM dated 6 October 2016 were duly passed by way of poll vote.

(a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2016.	393,525,066	393,525,066	100.00%	0	0.00%
Resolution 2 Re-election of Mr Eddy Lee Yip Hang as Director.	393,525,066	393,525,066	100.00%	0	0.00%
Resolution 3 Re-election of Mr Ko Kheng Hwa as Director.	356,264,186	241,710,786	67.85%	114,553,400	32.15%
Resolution 4 Re-election of Ms Claudia Teo Kwee Yee as Director.	393,525,066	393,525,066	100.00%	0	0.00%

Resolution number and details	Total number of shares represented by votes for and against	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 5 Approval for payment of Directors' fees of S$328,000 for the financial year ending 30 June 2017, to be paid quarterly in arrears.	393,525,066	393,525,066	100.00%	0	0.00%
Resolution 6 Re-appointment of Messrs PricewaterhouseCoopers LLP as Auditors and to authorise the Directors to fix their remuneration.	393,525,066	393,525,066	100.00%	0	0.00%
Resolution 7 Authority to allot and issue new shares.	393,525,066	393,525,066	100.00%	0	0.00%
Resolution 8 Authority to allot and issue shares under the iX Employee Share Option Scheme.	393,525,066	393,525,066	100.00%	0	0.00%
Resolution 9 Authority to allot and issue shares under the iX Performance Share Plan.	393,525,066	393,525,066	100.00%	0	0.00%

Resolution number and details	Total number of shares represented by votes for and against	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 10 The Proposed Participation by Mr Eddy Lee Yi Hang, a Controlling Shareholder of the Company, in the iX Performance Share Plan.	196,028,916	196,028,916	100.00%	0	0.00%
Resolution 11 The Proposed Grant of an Award to Mr Eddy Lee Yi Hang, a Controlling Shareholder of the Company, under the iX Performance Share Plan.	196,028,916	196,028,916	100.00%	0	0.00%

(b) Details of parties who are required to abstain from voting:

Resolution number	Name	Total Number of Shares
Resolution 10	Eddy Lee Yip Hang Tang Choy Leng Jane	182,416,020 15,080,030
Resolution 11	Eddy Lee Yip Hang Tang Choy Leng Jane	182,416,020 15,080,030

(c) Audit Committee - Statement Pursuant to Rule 704(7) of the Catalist Rules:

Mr Ko Kheng Hwa was re-elected as a Director of the Company and will remain as Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. Mr Ko Kheng Hwa is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Ms Claudia Teo Kwee Yee was re-elected as a Director of the Company and will remain as Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. Ms Claudia Teo Kwee Yee is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

(d) Name of firm and/or person appointed as scrutineer:

Associates Corporate Services Pte. Ltd. was appointed as the independent scrutineer for the polling conducted at the AGM.

By Order of the Board

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries

25 October 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tony Toh, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.