

## COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore) (Company Registration Number: 196100159G)

## UPDATE ON ARBITRATION AGAINST CRANE SPECIALIST

The board of Directors (the "**Board**") of COSCO SHIPPING International (Singapore) Co., Ltd. (the "**Company**") refers to the announcement made by the Company on 26 January 2022.

The Board wishes to announce that the crane specialist has filed a notice of appeal against the High Court's decision.

The Company will make further announcements as and when there are any further material developments in this matter.

By Order of the Board

Zhu Jian Dong Chairman and President 24<sup>th</sup> February 2022