

JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)

**UPDATE ON CONSENSUAL SEPARATION – EXTENSION OF WAIVER FROM
STRICT COMPLIANCE WITH RULE 1014(2) OF THE LISTING MANUAL**

The Board of Directors (the “**Board**”) of Jasper Investments Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 22 August 2014, 25 August 2014, 11 September 2014, 19 November 2014, 20 November 2014, 22 January 2015, 22 February 2015, 1 March 2015 and 13 May 2015 (the “**Previous Announcements**”). Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements.

In particular, reference is made to the following disclosures by the Company:

- (a) in the announcement dated 22 February 2015, it was disclosed that the Company had received a letter from the SGX-ST dated 18 February 2015, advising the Company that the SGX-ST had no objection to the Company’s application for the Waiver in connection with the Proposed Disposal, subject to, *inter alia*, the shareholders’ meeting to ratify the Proposed Disposal (the “**EGM**”) being held within 3 months after the date of granting of waiver by the SGX-ST (the “**EGM Deadline Condition**”);
- (b) in the announcement dated 1 March 2015, it was disclosed that the Company intended to hold an EGM to ratify the Proposed Disposal by 15 May 2015; and
- (c) in the announcement dated 13 May 2015, it was disclosed that the Company had applied to the SGX-ST for an extension of the Waiver and the EGM Deadline Condition to 18 June 2015 (the “**First Extension**”), and that the SGX-ST had, in a letter dated 12 May 2015, informed the Company that it had no objection to the Company’s application for the First Extension, subject to, *inter alia*, the EGM being held by 18 June 2015.

Pursuant to the abovementioned First Extension, the deadline for holding the EGM is 18 June 2015. Further to the Previous Announcements, the Company has applied to the SGX-ST for an extension of the Waiver and the EGM Deadline Condition of up to 6 weeks (i.e. such that the deadline for holding the EGM is extended to 30 July 2015) (the “**Second Extension**”). The Company deemed it necessary for apply for the Second Extension in light of the fact that the SGX-ST’s review of the circular in respect of the abovementioned EGM (the “**Circular**”) is still ongoing and clearance for the Circular has not been obtained from the SGX-ST, and due to the time required for, *inter alia*, (i) preparation of documents for the EGM and (ii) compliance with the notice period requirement for general meetings under Rule 704(15) of the Listing Manual.

Further announcements will be made in due course to provide shareholders with an update on the SGX-ST's response to the application for the Second Extension and the Proposed Disposal as and when appropriate.

BY ORDER OF THE BOARD

Paul Carsten Pedersen
Chief Executive Officer
19 June 2015