



SASSEUR REAL ESTATE INVESTMENT TRUST
(a real estate investment trust constituted on 30 October 2017
under the laws of the Republic of Singapore)

PRESS RELEASE

**Sasseur REIT attends inaugural China (Chongqing)-Singapore
Financial Summit and SGX-Beijing Forum**

- The China (Chongqing)-Singapore Connectivity Initiative Financial Summit is the signature event under the Financial Services pillar of the China-Singapore (Chongqing) Demonstration Initiative on Strategic Connectivity (CCI)
- SGX-Beijing Forum is part of SGX Beijing Representative Office's 10th anniversary celebration
- Both events served as effective avenues for Sasseur REIT to share its expert voice on real estate investment and asset management, while showcasing the unique investment proposition for Sasseur REIT

Singapore, 15 November 2018 – Sasseur Asset Management Pte. Ltd. (“**Sasseur Asset Management**” or the “**Manager**”, “砂之船资产管理公司”), the manager of Sasseur Real Estate Investment Trust (“**Sasseur REIT**” or the “**REIT**”, “砂之船房地产投资信托”), is pleased that the REIT was invited to participate in the inaugural China (Chongqing)-Singapore Connectivity Initiative Financial Summit and the SGX-Beijing Forum recently.

Held on 1 and 2 November 2018, the China (Chongqing)-Singapore Connectivity Initiative Financial Summit is the signature event under the Financial Services pillar of the China-Singapore (Chongqing) Demonstration Initiative on Strategic Connectivity or Chongqing Connectivity Initiative (“CCI”). The Summit was well-attended by over 500 government officials, financial sector professionals and corporate leaders from China and Southeast Asia. With the theme of “Open-Innovative-Connected-Mutual – Strengthening Financial Connectivity to support services along the Belt and Road” (“开放, 创新, 互联, 共享 – 加强互联互通, 全力服务一带一路”), participants discussed opportunities to enhance regional connectivity for financial services under the Belt and Road Initiative and the Chongqing Connectivity Initiative Southern Transport Corridor.

During the Summit, Sasseur REIT was mentioned by Mr. Ravi Menon, Managing Director of Monetary Authority of Singapore, in his keynote address as one of the “new channels for cross-border financing”. Several other speakers from banks and government organisations also cited Sasseur REIT during various sessions of the Summit. As a demonstration project under the Financial Services priority sector of the CCI, the US\$322 million IPO listing of Sasseur REIT on the mainboard of the Singapore Stock Exchange (“SGX”) in March 2018, was of special significance for being the first cross-border REIT from the Western Region of China listed in Singapore.



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The SGX-Beijing Forum is part of SGX Beijing Representative Office's 10th anniversary celebration. More than 300 business partners, industry associates, issuers and media representatives attended the forum, panel discussions and a celebratory dinner as part of the commemorative event. Ms. Yang Xue, Non-Executive Director of Sasseur Asset Management, Co-founder of Sasseur Outlets and Co-chairperson of Sasseur Group, and Dr. Wang Jun, Non-Executive Director of Sasseur Asset Management and Managing Director of L Catterton Asia, were invited to participate in the panel discussion entitled "Singapore serving as a bridge for linking China's wave of innovation and ASEAN financial reform" along with Mr. Chew Sutat, Executive Vice President of Singapore Exchange and other business leaders.



From left: Mr. Huang Zhejun, Audit Partner of PwC,
Mr. Chew Sutat, Executive Vice President of Singapore Exchange,
Ms. Yang Xue, Non-Executive Director of Sasseur Asset Management, Co-founder of Sasseur Outlets and Co-chairperson of Sasseur Group,
Mr. Teh Hua Feng, CFO and Chairman of ONE Championship's business unit in China,
Mr. David Sin, Co-Founder, Group President, and Executive Deputy Chairman of Board of Fullerton Healthcare Group,
Dr. Wang Jun, Non-Executive Director of Sasseur Asset Management, Managing Director of L Catterton Asia,
Mr. Calvin Choi, Chairman of AMTD Group

During the panel discussion, Ms. Yang Xue shared her insights on the outlets industry in China. She highlighted the outlets business as the fastest growing retail sector in China and explained Sasseur's unique "1+N" super outlets business model. This provides Sasseur REIT a unique competitive advantage and its portfolio of outlet malls have been able to achieve sales growth of about 40% per annum. Besides that, she also emphasized the resilience of the outlets industry as it provides good bargains with very attractive value-for-money branded products to meet the aspiration of China's middle-class consumers.

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Ms Yang Xue speaks during the panel discussion

Ms. Yang Xue said, **“Our successful listing on SGX serves as a springboard and platform for the REIT to further expand our operations globally. As the largest REIT market in Asia ex-Japan, Singapore can help to connect Chinese assets with a diversified pool of investors. We would like to take this opportunity to express our gratitude to SGX who has given us their unstinting support and guidance. We look forward to working closely with SGX in the coming years to better serve all our stakeholders.”**

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Dr Wang Jun speaks during the Panel Discussion

Dr. Wang Jun commented, **“We are honoured to be Sasseur Group’s strategic investor since 2015 and Sasseur REIT’s cornerstone investor during the IPO. It has been a rewarding journey for L Catterton Asia as Sasseur Group has grown from operating two outlet malls in 2015 to become the largest outlet mall operator in China today. We believe that Sasseur Group and Sasseur REIT still have a long runway for growth as the outlet mall industry in China is a sunrise industry.”**

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From left: Ms. Yang Xue, Non-Executive Director of Sasseur Asset Management, Co-founder of Sasseur Outlets and Co-chairperson of Sasseur Group,
Ms. Ann Sim, Senior Minister of State, Ministry of Communications and Information & Ministry of Culture, Community and Youth,
Mr. Chew Sutat, Executive Vice President of Singapore Exchange

Mr. Anthony Ang, Chief Executive Officer of Sasseur REIT manager, said, **“We are glad to have this opportunity to participate in prestigious events such as the China (Chongqing)-China Financial Summit along with government officials, financial sector professionals and corporate leaders from China and Southeast Asia. This opportunity serves as an effective avenue for us to showcase the REIT’s unique investment proposition. Tapping on the Chongqing Connectivity Initiative that serves to strengthen the collaboration between Chongqing and Singapore, we are confident that Sasseur REIT, with its innovative super outlet and differentiated business model, will be able to attract more investors to invest into the outlets industry in China by participating as unitholders in Sasseur REIT.”**

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About Sasseur REIT

Sasseur REIT is the first outlet mall REIT listed in Asia. Sasseur REIT offers investors with the unique opportunity to invest in the fast-growing retail outlet mall sector in the People’s Republic of China (the “PRC”) through its initial portfolio of four quality retail outlet mall assets strategically located in fast



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growing cities in China such as Chongqing, Kunming and Hefei, with a net lettable area of 304,573.1 sq m.

Sasseur REIT is established with the investment strategy of investing principally, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for retail outlet mall purposes, as well as real estate related assets in relation to the foregoing, with an initial focus on Asia.

For more information on Sasseur REIT, please visit <http://www.sasseurreit.com/>.

About the Manager – SASSEUR ASSET MANAGEMENT PTE. LTD.

Sasseur REIT is managed by the Manager, an indirect wholly-owned subsidiary of the Sponsor. The Manager's key responsibility is to manage Sasseur REIT's assets and liabilities for the benefit of Unitholders.

As the first outlet mall REIT listed in Asia, the Manager intends to utilise Sasseur REIT's first-mover advantage and acquire suitable properties with good investment characteristics in Asia or other parts of the world. The Manager's acquisition growth strategy is to identify and selectively pursue acquisition opportunities in quality income-producing properties used mainly for retail outlet mall purposes initially in the PRC and subsequently in other countries.

About the Sponsor – SASSEUR CAYMAN HOLDING LIMITED

The Sponsor Group is one of the leading premium outlet groups in the PRC, ranked within the top 500 service companies in the PRC. With about 30 years of experience in arts commerce, the Sponsor Group has become Asia's famous outlet operator for its strategic thinking of emotion, aesthetics, scenario and capital, as well as its " (1+N) x Big Data" Super Outlet business model.

For more information on the Sponsor, please visit <http://www.sasseur.com/>.



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ISSUED ON BEHALF OF : Sasseur Asset Management Pte. Ltd.

BY : Financial PR Pte Ltd
4 Robinson Road #04-01
The House of Eden
Singapore 048543

CONTACT : Mr Ngo Yit Sung / Mr Benjamin Tho

OFFICE : (65) 6438 2990

EMAIL : yitsung@financialpr.com.sg
benjamin@financialpr.com.sg

Sponsorship Statement:

DBS Bank Ltd. was the sole financial adviser and issue manager for the initial public offering of Sasseur REIT (the "Offering"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch were the joint global coordinators to the Offering. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. were the joint bookrunners and underwriters to the Offering.