SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

	ruiti Conciu
1.	Name of Listed Issuer:
	Kingboard Copper Foil Holdings Limited
2.	Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust
3.	Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV)
4.	Date of notification to Listed Issuer:
	09-Apr-2018

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder 🖊



	Name of Substantial Shareholder/Unitholder:
	Kingboard Laminates Limited
•	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ✔ No
	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
	Date of acquisition of or change in interest:
	09-Apr-2018
-	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	09-Apr-2018
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	17,516,000	29,848,500	47,364,500
As a percentage of total no. of voting shares/units:	2.42	4.13	6.55
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 70,198,300	<i>Total</i> 87,714,300

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	The Substantial Shareholder has acquired a total of 40,349,800 Shares via open market purchases through its nominees as follows:
	(i) 70,100 before 9 April 2018 (no Form 3 notification as it was below the 1% threshold); and (ii) 40,279,700 on 9 April 2018.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Please refer to item10.
10.	Attachments (if any): 🕤
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
Sub	stantial Shareholder/Unitholder B
1.	Name of Substantial Shareholder/Unitholder:
	Excel First Investments Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No

3.	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder		
			emaining a Substantia	al Shareholder/Unitholder
	☐ Ceasing to be a Substantial Share		3	
4.	Date of acquisition of or change in	ı ınterest:		
	09-Apr-2018			
5.	Date on which Substantial Shareh change in, interest (if different			•
	09-Apr-2018			
6.	Explanation (if the date of becomi change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or the
7.	Quantum of total voting shares/unwarrants/convertible debentures { Unitholder before and after the tra	conversion price l		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures:	547,355,321	47,364,500	594,719,821
As a	a percentage of total no. of voting shares/	75.76	6.55	82.31
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	547,355,321	87,714,300	635,069,621
As a	a percentage of total no. of voting shares/	75.76	12.14	87.9
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	`	,	er/Unitholder's deemed
	As explained in item 8 of the Substantial Securities and Future Act.	Shareholder A's notif	fication, and pursuant	to Section 4 of the
9.	Relationship between the Substan [You may attach a chart in item 10 to		• •	

	1	
0.	Attac	hments (if any): 🕤
	IJ	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this	is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
	(b)	Date of the Initial Announcement:
	(6)	
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
	(0)	which was attached in the Initial Announcement:
2.	R _{am}	arks (<i>if any</i>):
Subs	stantia	I Shareholder/Unitholder C
		I Shareholder/Unitholder C e of Substantial Shareholder/Unitholder:
	Nam	
	Nam- Kingb Is Susecu	e of Substantial Shareholder/Unitholder: Dard Laminates Holdings Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
	Nam- Kingb Is Su secu Ye	e of Substantial Shareholder/Unitholder: Dard Laminates Holdings Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
2.	Nam Kingb Is Su secu ☐ Ye ✓ No	e of Substantial Shareholder/Unitholder: Dard Laminates Holdings Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? Ses of the Listed Issuer are held solely through fund manager (s)?
	Nam Kingb Is Su secu ☐ Ye ✓ No Notifi	e of Substantial Shareholder/Unitholder: Dard Laminates Holdings Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? Second cation in respect of: Second a Substantial Shareholder/Unitholder
	Nam- Kingb Is Su secu Ye Notifi Be	e of Substantial Shareholder/Unitholder: Dard Laminates Holdings Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? Second cation in respect of: Second a Substantial Shareholder/Unitholder
	Nam- Kingb Is St secu Ye Notifi Be Co	e of Substantial Shareholder/Unitholder: pard Laminates Holdings Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cation in respect of: ecoming a Substantial Shareholder/Unitholder mange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
2. 3.	Nam- Kingb Is St secu Ye Notifi Be Co Date	e of Substantial Shareholder/Unitholder: Dard Laminates Holdings Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? Ses of the Listed Issuer are held solely through fund manager(s)? Cation in respect of: Secoming a Substantial Shareholder/Unitholder Thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Seasing to be a Substantial Shareholder/Unitholder
Subs	Nam- Kingb Is Susecu Ye Notifi Be Color Date 09-Ap Date chan	e of Substantial Shareholder/Unitholder: pard Laminates Holdings Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cation in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder of acquisition of or change in interest:

	change in, interest):				
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price l	•		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total	
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures:	0	594,719,821	594,719,821	
As uni	a percentage of total no. of voting shares/	0	82.31	82.31	
	Immediately after the transaction	Direct Interest	Deemed Interest	Total	
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	635,069,621	635,069,621	
As uni	a percentage of total no. of voting shares/	0	87.9	87.9	
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] As explained in item 8 of the Substantial Securities and Future Act.	illustrate how the S	ubstantial Shareholde		
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]				
	Please refer to the Chart attached in item 10 of the Substantial Shareholder A's notification.				
10.	Attachments (if any): (i) (The total file size for all attachments)	nt(s) should not excee	d 1MB.)		
11.	If this is a replacement of an earli	ier notification, ple	ase provide:		
	(a) SGXNet announcement ref on SGXNet (the "Initial Anno		t notification which	was announced	

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
		which was attached in the Initial Announcement:
12.	Rem	narks (if any):
Sub	stantia	al Shareholder/Unitholder D
1.	Nam	ne of Substantial Shareholder/Unitholder:
		olan (BVI) Limited
2.	le S	substantial Shareholder/Unitholder a fund manager or a person whose interest in th
۷.		urities of the Listed Issuer are held solely through fund manager(s)?
		res
	✓ N	10
3.		fication in respect of:
		Secoming a Substantial Shareholder/Unitholder
		Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholo Ceasing to be a Substantial Shareholder/Unitholder
		easing to be a Substantial Shareholder/Onthloider
4.	Date	e of acquisition of or change in interest:
	09-A	pr-2018
5.		e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the onge in, interest (if different from item 4 above, please specify the date):
	09-A	pr-2018
6.	•	anation (if the date of becoming aware is different from the date of acquisition of, or the
7.	Qua	ntum of total voting shares/units (including voting shares/units underlying rights/option
	warr	rants/convertible debentures {conversion price known}) held by Substantial Shareholde holder before and after the transaction:
	Immed	diately before the transaction

underlying	ring shares/units held and/or g the rights/options/warrants/ le debentures:	0	595,139,821	595,139,821
-	entage of total no. of voting shares/	0	82.37	82.37
lmm	ediately after the transaction	Direct Interest	Deemed Interest	Total
underlying	ring shares/units held and/or g the rights/options/warrants/ le debentures :	0	635,489,621	635,489,621
	entage of total no. of voting shares/	0	87.96	87.96
[Υοι	cumstances giving rise to deen u may attach a chart in item 10 to rest arises]			r/Unitholder's deemed
	xplained in item 8 of the Substantial rities and Future Act.	Shareholder A's notif	ication, and pursuant t	o Section 4 of the
	ationship between the Substar u may attach a chart in item 10 to			
Unit	se refer to the Chart attached in iten			
Pleas	se refer to the Chart attached in iten			
Pleas	se refer to the Chart attached in itense refer to the Chart attached in items refer to the Chart	n 10 of the Substantia	l Shareholder A's notifi	
Unit Pleas 0. Atta	se refer to the Chart attached in itense refer to the Chart attached in itense refer to the Chart attached in itense refer to the Chart attachments (if any): (The total file size for all attachments)	n 10 of the Substantia	l Shareholder A's notifi	
Unit Pleas 0. Atta	se refer to the Chart attached in itense refer to the Chart attached in items refer to the Chart	n 10 of the Substantia nt(s) should not exceed ier notification, plea erence of the <u>firs</u>	I Shareholder A's notifi d 1MB.) ase provide:	cation.
O. Atta	se refer to the Chart attached in items achments (if any): (1) (The total file size for all attachments is a replacement of an earling SGXNet announcement ref	nt(s) should not exceed ier notification, please of the firs ouncement"):	I Shareholder A's notifi d 1MB.) ase provide:	cation.
O. Atta 1. If th (a)	achments (if any): (1) (The total file size for all attachments is a replacement of an earling SGXNet announcement reform SGXNet (the "Initial Annotation")	nt(s) should not exceed ier notification, please ouncement"): ment: ce number of the	I Shareholder A's notified 1MB.) ase provide: t notification which relevant transaction	was announced
O. Atta 1. If th (a)	se refer to the Chart attached in items achments (if any): (i) (The total file size for all attachments is a replacement of an earling SGXNet announcement reference on SGXNet (the "Initial Announce Date of the Initial Announce 15-digit transaction reference is series.)	nt(s) should not exceed ier notification, please ouncement"): ment: ce number of the	I Shareholder A's notified 1MB.) ase provide: t notification which relevant transaction	was announced
O. Atta 1. If th (a) (b)	se refer to the Chart attached in items achments (if any): (i) (The total file size for all attachments is a replacement of an earling SGXNet announcement reference on SGXNet (the "Initial Announce Date of the Initial Announce 15-digit transaction reference is series.)	nt(s) should not exceed ier notification, please ouncement"): ment: ce number of the	I Shareholder A's notified 1MB.) ase provide: t notification which relevant transaction	was announced

Subs	stantial Shareholder/Unitholder E	•		
1.	Name of Substantial Shareholder/	Jnitholder:		
	Kingboard Chemical Holdings Limited			
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are hardy Yes No		•	vhose interest in the
3.	Notification in respect of:			
	Becoming a Substantial Sharehold	ler/Unitholder		
	✓ Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	09-Apr-2018			
5.	Date on which Substantial Sharehochange in, interest (if different			•
	09-Apr-2018			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures (convertible debentures) Unitholder before and after the transfer of total voting shares/un	conversion price k	•	
I	Immediately before the transaction	Direct Interest	Deemed Interest	Total
unde	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	595,139,821	595,139,821
As a	a percentage of total no. of voting shares/	0	82.37	82.37
	Immediately after the transaction	Direct Interest	Deemed Interest	Total

0

635,489,621

635,489,621

convertible debentures :

No. of voting shares/units held and/or underlying the rights/options/warrants/

Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deeme interest arises]
As explained in item 8 of the Substantial Shareholder A's notification, and pursuant to Section 4 of the Securities and Future Act.
Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
Please refer to the Chart attached in item 10 of the Substantial Shareholder A's notification.
Attachments (if any): 1
(The total file size for all attachment(s) should not exceed 1MB.)
If this is a replacement of an earlier notification, please provide:
(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b) Date of the Initial Announcement:
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
Remarks (if any):
stantial Shareholder/Unitholder F

Name of Substantial Shareholder/Unitholder:
Hallgain Management Limited
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
✓ No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
09-Apr-2018
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
09-Apr-2018
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	595,139,821	595,139,821
As a percentage of total no. of voting shares/units:	0	82.37	82.37
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 635,489,621	Total 635,489,621

Circumstances giving rise to deemed interests (if the interest is such): 8. [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Please refer to the Chart attached in item 10 of the Substantial Shareholder A's notification.						
Attachments (if any): 1						
9	(The total file size for all attachment(s) should not exceed 1MB.)					
f this a)	s is a replacement of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced					
ω,	on SGXNet (the "Initial Announcement"):					
b)	Date of the Initial Announcement:					
c)	15-digit transaction reference number of the relevant transaction in the Form 3					
C)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:					
Rem	narks (if any):					

Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	38,289,344
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	S\$0.45
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	✓ Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (please specify):

	Parti	culars of Individual submitting this notification form to the Listed Issuer:			
	(a)	Name of Individual:			
		Andy Lam			
	(b)	Designation (if applicable):			
		Accountant			
	(c)	Name of entity (if applicable):			
		Excel First Investments Limited			
ans		n Reference Number (auto-generated): 9 4 2 4 2 3 3 2 2 9 3 3			