



**BROADWAY INDUSTRIAL GROUP LIMITED**  
(Company Registration Number: 199405266K)  
(Incorporated in Singapore)

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**APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR THE LISTING AND QUOTATION OF NEW SHARES TO BE ISSUED PURSUANT TO THE PROPOSED ADOPTION OF THE BIGL SHARE OPTION SCHEME 2022 AND THE BIGL SHARE PLAN 2022**

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**1. INTRODUCTION**

The board of directors (“**Board**” or “**Directors**”) of Broadway Industrial Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company proposes to adopt:

- (a) a new share option scheme to be known as the “BIGL Share Option Scheme 2022” (the “**2022 Scheme**”); and
- (b) a new performance share plan to be known as the “BIGL Share Plan 2022” (the “**2022 Plan**”).

**2. RECEIPT OF IN-PRINCIPLE APPROVAL**

The Board is pleased to further announce that the Company has, on 21 January 2022, received the in-principle approval (“**AIP**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the new ordinary shares in the issued and paid-up share capital of the Company (the “**Shares**”) to be issued in connection with the 2022 Scheme and the 2022 Plan, on the Mainboard of the SGX-ST.

The SGX-ST’s AIP was granted on the basis of the Company’s confirmation that the rules of the 2022 Scheme and the 2022 Plan comply with Chapter 8, Part VIII of the Listing Manual of the SGX-ST, and is subject to the following conditions:

- (a) approval by independent shareholders for the 2022 Scheme and the 2022 Plan; and
- (b) the Company’s compliance with the SGX-ST’s listing requirements and guidelines.

The SGX-ST’s AIP is not to be taken as an indication of the merits of the 2022 Scheme, the 2022 Plan, the Shares, the Company and/or its subsidiaries.

**3. EXTRAORDINARY GENERAL MEETING AND CIRCULAR TO SHAREHOLDERS**

The Company’s draft circular to Shareholders, setting out the full details of the 2022 Scheme and the 2022 Plan, together with the notice of extraordinary general meeting to seek approval from the Shareholders for, *inter alia*, the proposed adoption of the 2022 Scheme and the 2022 Plan, will be disseminated to Shareholders in due course.

By Order of the Board

**Broadway Industrial Group Limited**

24 January 2022