



Zurich, 3 November 2014

Bank Vontobel AG

ANNOUNCEMENT

Bank Vontobel AG (the “**Issuer**”) wishes to advise that the designated market-maker, Vontobel Financial Products (APAC) Pte. Limited (the “**Designated Market Maker**”), will resume normal market making activities from today 12:02 p.m. onwards for the following Structured Warrants:

DBS VT EPW150202
DBS VT ECW150202
DBS VT ECW150504
HSI 22600 VT EPW141127
HSI 22800 VT ECW141230
HSI 23500 VT ECW141127
HSI 24000 VT ECW141127
HSI 24500 VT EPW141127
HSI 25400 VT ECW141127
HSI 25800 VT ECW141127
KEPCORP VT EPW150202
KEPCORP VT ECW150202
KEPCORP VT ECW150504
OCBC VT EPW150202
OCBC VT ECW150202
OCBC VT ECW150504
UOB VT EPW150202
UOB VT ECW150202
UOB VT ECW150504

Issued by
Bank Vontobel AG