



## ANNOUNCEMENT

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### RESIGNATION OF DIRECTOR AND CHIEF EXECUTIVE OFFICER

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The Board of Directors of GL Limited ("**Company**") wishes to announce the resignation of Mr Michael Bernard DeNoma as the Chief Executive Officer and a Director of the Company with effect from 1 July 2016. Mr DeNoma also relinquishes his appointment as the Chief Executive Officer ("**CEO**") of GLH Hotels Management (UK) Limited ("**GLH**"), a subsidiary of the Company, with effect from 1 July 2016.

The Board wishes to record its appreciation to Mr DeNoma for his contributions to the GL group of companies.

The details relating to the aforementioned changes pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in a separate announcement released today.

Following the aforesaid, the composition of the Board on 1 July 2016 is as follows:

Board of Directors

Mr Quek Leng Chan (*Non-Executive Chairman*)

Hon. Philip Burdon (*Independent Director and Deputy Chairman*)

Mr Kwek Leng Hai (*Non-Executive and Non-Independent Director*)

Mr Paul Jeremy Brough (*Independent Director*)

Ms Jennie Chua Kheng Yeng (*Independent Director*)

Mr Timothy Teo Lai Wah (*Independent Director*)

BY ORDER OF THE BOARD

SUSAN LIM

Group Company Secretary

1 July 2016

**GL Limited**

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Registered in Bermuda No. 27568

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