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Press Release

MM2 ASIA ANNOUNCES COLLABORATION ON CHINA TV DRAMA SERIES

SINGAPORE, 25 May 2016 – mm2 Asia Ltd. ("mm2 Asia", "mm2 全亚影视娱乐有限公司" or collectively with its subsidiaries, the "Group"), today announced that it signed an agreement to collaborate with a China-based production company, Shanghai Man Man Er Culture and Broadcast Co., Ltd. ("Man Man Er") on their 35-episode television series ("TV series") in China called "My Love, Farewell 安娜的爱人" (the "Project"). The 35-episode TV series has an estimated production budget of RMB 70 million with funding raised from stakeholders in China.

Man Man Er's core business includes investment, production and distribution for films and TV series.

Under the terms of the agreement, mm2 Asia licensed the original story rights of My Love, Farewell 安娜的爱人 to Man Man Er to produce a television series, with mm2 Asia acting as the global distributor. Production has begun and Man Man Er is currently in talks with several major television and online platforms who have shown great interest for the series to be released next year.

"We are excited to license the story rights of 'My Love, Farewell 安娜的爱人' to Man Man Er, and have it produced and distributed in China. Through projects like this, we are building up our presence in the Chinese market, which also includes Taiwan and Hong Kong. This licensing agreement with Man Man Er will enhance mm2 Asia's exposure in

China and help us to build up our library of content," said Mr Melvin Ang, CEO of mm2 Asia.

"With a good story foundation and Man Man Er's production team, we are confident this TV series will be a hit in China. We will continue to look for more opportunities to take on larger high-value projects in China, Taiwan and Hong Kong."

In March 2016, mm2 Asia announced that its Hong Kong production, "Vampire Cleanup Department 救僵清道夫" garnered the Top Hong Kong-Asia Film Financing Forum (HAF) Award in the Hong Kong category. The Group is also commencing production for its new Taiwan project, "Turn Around 老师你会不会回来" as part of its pipeline to produce another two to three projects in the North Asia markets in FY2017.

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About mm2 Asia Ltd.

Headquartered in Singapore, mm2 Asia is a producer of films and TV/online content. As a producer, mm2 Asia provides services that cover the entire filmmaking process, including securing financing, producing and distributing as well as securing advertising and sponsorship. mm2 Asia further strengthened its competitive advantage through acquiring a majority stake in local 3D animation company, Vividthree Productions, as well as the ownership of two cineplexes in Malaysia.

In addition to Singapore, mm2 Asia also has a presence in Malaysia, Hong Kong, Taiwan and China through its group companies and/or strategic working partnerships. mm2 Asia has co-produced and/or distributed over 50 films across Asia since 2008 including co-producing well-known films such as the 'Ah Boys to Men' and 'Long Long Time Ago' series; and distributing titles such as Malaysia's 'The Journey' and Taiwan's 'Café.Waiting.Love'.

In 2014, mm2 Asia made its debut on the Singapore Exchange Securities Trading Limited (SGX stock code: 43D), becoming the first Singapore film production company to achieve this.

For more information, please visit www.mm2asia.com

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This news release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this document.

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