

ADVENTUS HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 200301072R

UPDATES TO APPLICATIONS FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

*Unless otherwise described, all capitalised terms used herein shall bear the same meaning ascribed to them the Company's announcement on 2 April 2020 (the "**Previous Announcement**").*

The Board of Adventus Holdings Ltd. (the "**Company**", together with its subsidiaries, collectively the "**Group**") refers to the Previous Announcement in relation to the Company's Applications to SGX RegCo and ACRA for an extension of time to hold its AGM for FY2019 and lodge its annual return.

1. Updates to the ACRA Application

The Board is pleased to announce that in relation to the ACRA Application, the Company received an approval from ACRA on 7 April 2020 to hold its AGM for FY2019 by 29 June 2020, and to lodge its annual return by 30 July 2020, under Sections 175(1)(a) and 197 of the Companies Act, Chapter 50 of Singapore, respectively.

2. Updates to the SGX Application

In light of the latest measures and advisories on the Covid-19 developments, SGX RegCo announced on 7 April 2020 that it will automatically extend the deadline by 60 days for all issuers with the financial year end on or before 31 March 2020 to hold their AGMs provided the Company notify the SGX RegCo and announce the information required. The Company has today, notified the SGX RegCo that the Company will be seeking the 60 days extension of time to hold its AGM for FY2019.

The Board confirms that:

- (a) The Company's financial year end is 31 December 2019;
- (b) The time extension is not in contravention of any laws and regulations governing the Company and its constitution; and
- (c) The Company will issue its annual report to shareholders for FY2019 by 15 April 2020.

3. Indicative Timeline

The Company wishes to provide shareholders with the following indicative timeline:

Events	Indicative timeline (On or before)
Issue of Company's annual report for FY2019 on SGXNet	15 April 2020
Despatch of Notice of AGM and proxy forms	14 June 2020
Date of AGM	29 June 2020

The Company will make the relevant announcements in relation to arrangements to be made regarding the despatch of the physical copy of the FY2019 annual report, notice of the AGM and proxy forms in due course.

The Company will continue to monitor the situation and will make the necessary announcements on SGXNet where there are changes to the indicative timeline or when there is material impact to its operations and/or financial impact arising from the developments by the COVID-19 situation. Where there is a material variance between the audited results and the full year results previously announced, the Company will make an immediate announcement to explain the variances.

BY ORDER OF THE BOARD

Loh Eu Tse Derek
Acting Chairman and Non-Executive Independent Director
08 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This Announcement has not been examined or approved by the SGX-ST and the SGX –ST assumes no responsibility for the contents of this announcement including the correctness of including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or reports contained in this announcement.

The contact person for the Sponsor is:-

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