

VICPLAS INTERNATIONAL LTD
(Incorporated in the Republic of Singapore)
(Company Registration No. 199805362R)

RESPONSE TO SGX QUERY ON THE COMPANY'S ANNUAL REPORT 2022

The Board of Directors of Vicplas International Ltd (the "**Company**") would like to respond to the following query raised by the Singapore Exchange Securities Trading Limited on 9 November 2022 ("**SGX Query**").

SGX Query:

Please disclose whether the related party transaction of S\$146,000 in legal fees expense had been included in the table of interested person transactions at page 29 of the annual report. If not, please disclose why not and comply with listing rule 907 accordingly.

Company's response:

The abovementioned legal fees expense disclosed at page 84 of the Annual Report 2022 were professional fees for legal services in respect of several matters, provided in the normal course of business to the Company by a Singapore law practice ("**Service Provider**") in which a director is a partner and classified as related party transactions ("**RPTs**") in accordance with SFRS(I) 1-24.

The RPTs, however, whether individually or collectively, did not constitute interested person transactions ("**IPTs**") as defined in Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Listing Manual**"), the Service Provider not being an associate (as defined in the Listing Manual) of the relevant director.

As the foregoing transactions were not IPTs, no disclosure arose under Rule 907 of the Listing Manual.

BY ORDER OF THE BOARD

Walter Tarca
Group Chief Executive Officer
11 November 2022