

SINOPIPE HOLDINGS LIMITED (IN CREDITORS' VOLUNTARY LIQUIDATION)

(Incorporated in the Republic of Singapore)

(Company Registration No. 200411382N)

UPDATE ON DELISTING NOTIFICATION

1. INTRODUCTION

The Liquidators of Sinopipe Holdings Limited (In Creditors' Voluntary Liquidation) (the "**Company**") refers to the Company's announcements dated 1 July, 30 July 2021, 11 August 2021, 17 August 2021 and 10 September 2021 in relation to, *inter alia*, the intention of the Company to proceed with a voluntary liquidation of the Company (the "**Previous Announcements**").

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the Previous Announcements.

2. UPDATE ON DELISTING

- 2.1 On 9 September 2021, the Singapore Exchange Securities Trading Limited wrote to notify the Company that the Company will be delisted on 15 September 2021.
- 2.2 Following the delisting, shares of the Company will no longer be deposited with the Central Depository (Pte) Limited.
- 2.3 As the Company does not have the financial resources, the Company will not be arranging for the issuance of share certificates to shareholders.
- 2.4 In the interim and following the delisting, any queries should be directed to the Liquidators' office at +65 6593 9325 or by email at sinopipe@kordamentha.com.

3. CAUTION IN TRADING

Shareholders are advised to exercise caution when dealing in the securities of the Company. Shareholders of the Company are advised to read this announcement and any further announcements by the Company carefully, and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

SUBMITTED BY THE LIQUIDATORS FOR AND ON BEHALF OF THE COMPANY

Mr. Cameron Lindsay Duncan and Mr. David Dong-Won Kim
KordaMentha Pte Ltd

10 September 2021