



DUTECH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

Registration No. 200616359C

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. Introduction

The Board of Directors (the "**Board**") of Dutech Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement released on 31 May 2021 ("**31 May 2021 Announcement**") in response to the Offer Announcement issued by UOB Kay Hian Private Limited for and on behalf of the Offeror stating, *inter alia*, that the Offeror intends to make a voluntary unconditional cash offer for all the Shares in the Capital of the Company.

All capitalised terms not defined herein shall have the meanings ascribed to them in the Company's 31 May 2021 Announcement.

2. Appointment of independent financial adviser

The Board wishes to announce that it has appointed SAC Capital Private Limited as the independent financial adviser (the "**IFA**") to advise the directors of the Company who are considered independent for the purpose of the Offer (the "**Independent Directors**"), in connection with the Offer.

The Offeree Circular containing, *inter alia*, the advice of the IFA to the Independent Directors and the recommendation of the Independent Directors in relation to the Offer will be despatched to Shareholders in due course.

In the meantime, Shareholders of the Company are advised to exercise caution when dealing in their Shares of the Company and to refrain from taking any action in respect of their Shares in the Company which may be prejudicial to their interests, until they or their professional advisers have considered the information and the recommendation of the Independent Directors as well as the advice of the IFA set out in the Offeree Circular to be issued by the Company in due course. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

The Company will release further announcements at the appropriate junctures.

3. Directors' responsibility statement

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

On behalf of the Board

Mr Chester Leong
Company Secretary
1 June 2021