QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)
("**Company**")

ISSUANCE OF 291,004,980 NEW ORDINARY SHARES PURSUANT TO THE BOND REPAYMENT AND SHARE ISSUANCE DEEDS DATED 29 JUNE 2017

Capitalised terms used herein shall have the definitions ascribed to them in the Company's announcements dated 29 June 2017 and 19 July 2017 in respect of the bond repayment and share issuance deeds dated 29 June 2017, unless otherwise stated or the context otherwise requires.

The Board of Directors (the "**Board**") of QT Vascular Ltd. (the "**Company**") wishes to announce the allotment and issuance of an aggregate of 291,004,980 new ordinary shares in the capital of the Company ("**Due and Additional Shares**") pursuant to the bond repayment and share issuance deeds dated 29 June 2017 entered into between the Company and Toe Teow Heng, Kuah Ann Thia, Malcolm Koo Chin Wei and Ho Kin Yan (collectively, the "**Bondholders**").

The Due and Additional Shares has been allotted and issued to the respective Bondholders on 21 July 2017 at an issue price of S$0.0243 per share in the following proportions:

Bondholder	Number of Shares allotted and issued
Toe Teow Heng	94,382,715
Kuah Ann Thia	132,918,130
Malcolm Koo Chin Wei	22,283,407
Ho Kin Yan	41,420,728

The Due and Additional Shares are free from any mortgage, charge, pledge, lien, option, restriction, right of first refusal, right of pre-emption, third party right, or interest, other encumbrance or security interest of any kind or any type of agreement or arrangement having similar effect and shall rank *pari passu* in all respects with the other Shares in issue, except (for the avoidance of doubt) for any dividends, rights, allotments or other distributions at the record date which falls on or before the date of issue of the Due and Additional Shares.

The Company has also issued 22,290,322 Shares on 21 July 2017 pursuant to the repayment agreement dated 9 June 2017 entered into between the Company and an independent third party, further details which can be found in the Company's announcement on SGXnet dated 24 July 2017 ("**AP Settlement Shares**").

Including the issuance and allotment and the issuances of the AP Settlement Shares and the Due and Additional Shares, the number of issued and paid-up Shares of the Company will increase from 1,379,046,524 Shares to 1,692,341,826 Shares.

By Order of the Board
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
24 July 2017

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Ptd. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).