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雲能國際
YUNNAN ENERGY INTERNATIONAL

Yunnan Energy International Co. Limited

雲能國際股份有限公司*

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1298)

(Singapore Stock Code: T43)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 6 JUNE 2025
AND
CHANGE OF CHAIRMAN OF THE BOARD OF DIRECTORS AND
CHIEF EXECUTIVE OFFICER**

Reference is made to the circular (the “**Circular**”) of Yunnan Energy International Co. Limited (the “**Company**”) dated 29 April 2025 and the notice (the “**AGM Notice**”) of annual general meeting dated 29 April 2025 in relation to the annual general meeting held on 6 June 2025 (the “**AGM**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

The Board is pleased to announce that all the proposed resolutions as set out in the AGM Notice (the “**Resolutions**”, and each a “**Resolution**”) were duly passed by the Shareholders by way of poll at the AGM.

To the best knowledge of the Directors, no Shareholder was required to abstain from voting on the Resolutions at the AGM. Accordingly, as at the date of the AGM, the total number of Shares in issue, being the total number of Shares entitling the holders thereof to attend and vote on the Resolutions at the AGM, was 275,437,000 Shares. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions at the AGM as set out in Rule 13.40 of the Listing Rules. There were also no restrictions on any Shareholders to cast votes on any of the Resolutions at the AGM. No Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the Resolutions at the AGM.

The poll results of the AGM are as follows:

Ordinary Resolutions (Note)		Number of Votes (%)	
		For	Against
1.	THAT the audited consolidated financial statements of the Company and its subsidiaries for the financial year ended 31 December 2024 together with the reports of the directors (the “ Directors ”, each a “ Director ”) and of the independent auditor thereon, be received and adopted.	201,197,995 (100%)	0 (0%)
2.	THAT Mr. Wang Jin be re-elected as an executive Director.	201,197,995 (100%)	0 (0%)
3.	THAT Mr. Song Henan be re-elected as an executive Director.	201,197,995 (100%)	0 (0%)
4.	THAT Mr. Liu Zongliu be re-elected as an independent non-executive Director.	201,197,995 (100%)	0 (0%)
5.	THAT the payment of Directors’ fees of HK\$600,000 for the financial year ended 31 December 2024, to be paid annually in arrears, at the end of each calendar year (2023: HK\$600,000).	201,197,995 (100%)	0 (0%)
6.	THAT ZHONGHUI ANDA CPA Limited be re-appointed as the Company’s auditor s and the Directors be authorised to fix their remuneration.	201,197,995 (100%)	0 (0%)
7.	To grant a general mandate to the Directors to allot, issue and deal with additional shares of the Company (“ Shares ”) not exceeding 20% of the total number of issued Share s of the Company as at the date of this Resolution.	201,197,995 (100%)	0 (0%)
8.	To grant a general mandate to the Directors to repurchase share s of the Company not exceeding 10% of the total number of issued Shares as at the date of this Resolution.	201,197,995 (100%)	0 (0%)
9.	To extend the general mandate granted to the Directors to allot, issue and deal with additional Shares by the number of Shares repurchased by the Company.	201,197,995 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the Resolution nos. 1 to 9, these Resolutions were duly passed as ordinary resolutions at the AGM.			

Note: The full texts of the Resolutions are set out in the AGM Notice.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking for Shareholders in Hong Kong. All directors of the Company attended the AGM in person or by electronic means.

CHANGE OF CHAIRMAN OF THE BOARD OF DIRECTORS AND CHIEF EXECUTIVE OFFICER

Retirement of Chairman

With effect from the conclusion of the AGM, Mr. Hu Xiangwei retired as an executive Director, the chairman of the Board, the chairman of the nomination committee, and a member of the remuneration committee. Mr. Hu has confirmed that he has no disagreement with the Board and there are no matters in relation to his retirement that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation to Mr. Hu for his valuable contribution to the Company during his tenure of services.

Appointment of Chairman and Cessation of Chief Executive Officer

Upon retirement of Mr. Hu and with effect from the conclusion of the AGM, Ms. Zhu Yingxue, an executive Director, was appointed as the chairman of the Board and the chairman of the nomination committee, and ceased to be the chief executive officer of the Company.

Set out below are the biographical details of Ms. Zhu:

Ms. Zhu, aged 35, joined Yunnan Energy Investment (HK) Co. Limited and served successively as its secretary of the general office of the board of directors in April 2015, deputy director of the general office of the board of directors in September 2017, deputy director of the party working committee and human resources department in May 2018, director of the general office of the board of directors in June 2020, manager of the operation and management department in July 2021, and deputy general manager in March 2023. Ms. Zhu also worked as a member of the management of Yunnan Energy Investment Foreign Energy Development Company Limited* (雲南能投對外能源開發有限公司) from August 2015 to August 2018. Ms. Zhu obtained a Master degree in Intercultural Studies at The Chinese University of Hong Kong in November 2013.

Save as disclosed above, Ms. Zhu is not connected with any Directors, senior management or substantial shareholder or controlling shareholder of the Company and did not hold any directorship in any other listed companies on the SEHK or SGX-ST or any other stock exchange during the three years prior to the date of this announcement. Ms. Zhu entered into a service agreement with the Company pursuant to which he agreed to act as the executive Director for an initial term of three years with effect from 3 August 2023, and which shall automatically continue from year to year upon expiry of its term, unless either of the parties thereto notifies the other party by giving not less than three months' notice in writing provided that the Company shall have the option to pay salary in lieu of any required period of notice.

Ms. Zhu is subject to retirement by rotation and eligible for re-election at the AGM in accordance with Bye-laws of the Company. Ms. Zhu is entitled to an annual salary of HK\$Nil which was determined with reference to her roles and responsibilities and the prevailing market conditions. Pursuant to the said service agreement, Ms. Zhu shall be entitled to management bonus in such sum as the Board may in its absolute discretion decide. As at the date of this announcement, Ms. Zhu did not have any interest in the Shares within the meaning of Part XV of the SFO. As far as the Directors are aware, save as disclosed above, there are no other matters concerning the re-election of Ms. Zhu as an executive Director that need to be brought to the attention of the Shareholders and there is no information relating to Ms. Zhu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Selection of Chief Executive Officer

The Board is in the process of selection of a suitable candidate from our existing senior management for the appointment as the chief executive officer of the Company. The Company will make a further announcement as and when the determination is made.

By Order of the Board
Yunnan Energy International Co. Limited
ZHU Yingxue
Director

Hong Kong, 6 June 2025

As of the date of this announcement, the Board comprises Ms. ZHU Yingxue, Mr. YANG Jie, Mr. WANG Jin and Mr. SONG Henan as the executive Directors; and Mr. SHI Fazhen, Mr. LIU Zongliu and Ms. JING Pilin as the independent non-executive Directors.

* *For identification purpose only*