FORISE INTERNATIONAL LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

PROFIT GUIDANCE FOR 4Q2018

The Board of Directors ("**the Board**") of Forise International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that following a preliminary review of the unaudited financial results of the Group for the financial year ended 31 December 2018 ("**4Q2018**"), the Group is expected to report an operating loss for 4Q2018 as compared to the corresponding period last year. The full year FY2018 remains profitable.

The operating losses for 4Q2018 are mainly due to (i) no corporate advisory revenue recognised in 4Q2018; and (ii) a discount that we had to give to a fund management client. The discount on corporate advisory revenue arose due to a recent change in PRC rulings which rendered the corporate advisory work and deliverables are no longer applicable to the client.

The Company is still in the process of finalizing the financial results of the Group for 4Q18. Further details of the Group's financial performance will be disclosed when the unaudited financial results of the Group for 4Q18 are announced on or before 28 February 2019.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Peng Weile
Executive Director
22 February 2019