

**PCI LIMITED**  
(Co. Reg. No. 198804482N)  
(Incorporated in the Republic of Singapore)

**Outcome of the 25th Annual General Meeting ("AGM") held on 24 October 2014**

PCI Limited (the "Company") is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all of the resolutions set out in the Notice of AGM dated 9 October 2014 were duly approved and passed by the Company's shareholders at the AGM held on 24 October 2014:

| Resolutions                                                                                                              | For              |                | Against          |                |
|--------------------------------------------------------------------------------------------------------------------------|------------------|----------------|------------------|----------------|
|                                                                                                                          | Number of Shares | Percentage (%) | Number of Shares | Percentage (%) |
| <b>AGM</b>                                                                                                               |                  |                |                  |                |
| Resolution 1<br>Adoption of Financial Statements and Reports                                                             | 153,898,506      | 100.00         | 0                | 0.00           |
| Resolution 2<br>Declaration of First and Final and Special Dividends                                                     | 153,898,506      | 100.00         | 0                | 0.00           |
| Resolution 3(a)<br>Re-election of Director in accordance with Article 110:<br>Mr Lo Pang Foo Steven                      | 153,726,506      | 99.99          | 10,000           | 0.01           |
| Resolution 3(b)<br>Re-election of Director in accordance with Article 110: Mr Loh Kee Kong                               | 153,821,506      | 99.99          | 10,000           | 0.01           |
| Resolution 4<br>Re-appointment of Mr Peh Kwee Chim pursuant to Section 153(6) of the Singapore Companies Act, Chapter 50 | 153,846,506      | 99.99          | 10,000           | 0.01           |
| Resolution 5<br>Approval of Directors' Fees for the financial year ended 30 June 2014                                    | 153,821,506      | 100.00         | 2,000            | 0.00           |
| Resolution 6<br>Re-appointment of Messrs Ernst & Young LLP as Auditor                                                    | 153,817,506      | 99.99          | 14,000           | 0.01           |
| Resolution 7<br>Approval of Renewal of Share Issue Mandate                                                               | 153,816,506      | 100.00         | 0                | 0.00           |

The Board of Directors and Management of the Company wish to thank Ms Tey Swee Nai, Nancy, who retired from the Board with effect from the conclusion of the AGM, for her dedication, invaluable contributions and insightful advice during her tenure as Non-Executive, Independent Director of the Company.

## **Clarification on Annual Report 2014**

The Board of Directors of PCI Limited (the "Company") wishes to clarify as follows in response to SGX-ST's query on 23 October 2014 with regards to the Company's Annual Report 2014:

### SGX Query 1

Paragraph 9.3 of the Code of Corporate Governance 2012 (the "Code") states that a company should disclose in aggregate the total remuneration paid to the top five key management personnel (who are not directors or the CEO). As the Company is required under Listing Rule 1207(12) to make disclosure as recommended in the Code or otherwise disclose and explain any deviation from the recommendation, please disclose the aggregate total remuneration paid to the top five key management personnel (who are not directors or the CEO) or otherwise explain the reason(s) for the deviation from the recommendation.

### Company's Response

The remuneration of the top five key executives in the Group (including the CEO) who are not also Directors of the Company is shown in bands of USD 250,000. Due to the sensitivity and confidentiality of remuneration matters, the Board is of the view that it is in the best interests of the Company not to disclose the aggregate total remuneration paid to the top four key management personnel (who are not directors or the CEO).

### SGX Query 2

Paragraph 9.4 of the Code states that for transparency, the annual remuneration report should disclose the details of the remuneration of employees who are immediate family members of a director or the CEO, and whose remuneration exceeds S\$50,000 during the year. This will be done on a named basis with clear indication of the employee's relationship with the relevant director or the CEO. Disclosure of remuneration should be in incremental bands of S\$50,000. The company need only show the applicable bands.

### Company's Response

The Company confirms that there were no employees of the Company who were immediate family members of a Director or the CEO, and whose remuneration exceeded S\$50,000 during FY2014.

By Order of the Board

Valerie Tan May Wei  
Company Secretary  
24 October 2014