



MEDIA STATEMENT

Soilbuild Construction¹ wins S\$61.2 million contract to erect a commercial development

- Erection of a 16-storey commercial development comprising a 12-storey office tower and a 4-storey podium of retail, carpark and sky terrace at Jalan Besar / Lavender Street (Kallang Planning Area)
- Eighth new contract secured year to date, further diversification of construction project portfolio
- Order book of S\$727.2 million to-date, expected to be substantially completed in the next 24 months

Singapore, 11 November 2014 – Soilbuild Construction Group Ltd. (the “Company” and together with its subsidiaries, the “Group”) is pleased to announce that the Group has been awarded with a S\$61.2 million contract by related companies of Tong Eng Brothers, to construct a new 16-storey commercial development comprising a 12-storey office tower and a 4-storey podium of retail, carpark and sky terrace at Jalan Besar / Lavender Street (Kallang Planning Area).

Tong Eng Brothers is a renowned property developer with over 60 years of track records in developing distinctive buildings that are a harmonious blend of form and functionality. Established in the 1950s, Tong Eng Brothers has owned and developed more than a hundred acres of land, encompassing office, retail, landed housing and apartment projects². This is the second construction contract the Group had been awarded by Tong Eng Group of Companies this year.

This construction project is expected to commence in November 2014 and be completed within 25 months. It also brings the Group’s latest order book to S\$727.2 million, which would be substantially completed over the course of the next 24 months.

The project is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2014.

¹ *The initial public offering of the Company was sponsored by United Overseas Bank Limited (the “Issue Manager”). The Issue Manager assumes no responsibility for the contents of this Media Statement.*

² *Source : Tong Eng Brothers’ website : www.tongeng.com.sg*

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the project (other than through their respective shareholdings in the Company).

The End

About Soilbuild Construction Group Ltd.:

Soilbuild Construction is a general construction company with over 38 years of experience during which the Group has handled a wide range of projects, from residential buildings to conservation houses, schools, churches, industrial buildings and business parks. Soil-Build (Pte.) Ltd., a subsidiary of the Group, is graded A1 by Singapore's Building and Construction Authority, and has acted as the main contractor for projects which have won architectural and environmental awards over the years.

For media queries, please contact:

Mr. Wong Yoon Thim / Ms Irene Kow

Tel: (+65) 6542 2882

Email: tim.wong@soilbuild.com