



May 18, 2016

To: NASDAQ

Vodafone Group - Cash Dividend

Please be advised of the following DR Cash Dividend information - **Approximate Rate:**

DR Name:	Vodafone Group
Country of Incorporation:	UNITED KINGDOM
CUSIP:	92857W308
Ratio (Underlying Shares:DRs):	10:1
Approximate Exchange Rate:	1.4594

	<u>Underlying Shares</u>	<u>DRs</u>
Record Date:	Jun 10, 2016	Jun 10, 2016
Payable Date:	Aug 03, 2016	Aug 03, 2016

Gross Dividend Rate Total:	GBP0.0777	USD1.133953 tax exempt
Withholding Tax:		Final Dividend
Dividend Fee:		USD0.0@0.00%
Net Dividend Rate:		USD0.02
		<u>USD1.113953</u>

If you have any questions or comments, feel free to contact the undersigned.

Sincerely,

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BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon as depositary may use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

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