

GLOBAL PALM RESOURCES HOLDINGS LIMITED

(Company Registration No. 200921345M)
(Incorporated in the Republic of Singapore)

PROPOSED CONSOLIDATION OF EVERY TWO (2) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE (THE “PROPOSED SHARE CONSOLIDATION”) – COMPLETION

1. INTRODUCTION

- 1.1 The Board of Directors of Global Palm Resources Holdings Limited (the “**Company**”) refers to the announcements made by the Company on 25 September 2015, 14 October 2015, 6 November 2015, 9 November 2015 and 26 November 2015 (“**Announcements**”) and the circular to the shareholders of the Company dated 21 October 2015 (“**Circular**”) in relation to the Proposed Share Consolidation.
- 1.2 Unless otherwise defined herein, capitalised words used in this announcement shall bear the same meanings ascribed to them in the Announcements and the Circular.

2. COMPLETION

- 2.1 Further to the announcement dated 26 November 2015 giving notice of the Books Closure Date for the Proposed Share Consolidation, the Company wishes to announce that the Proposed Share Consolidation has been completed and effective with effect from 9.00 a.m. today and every two (2) Existing Shares registered in the name of each Shareholder has been consolidated to constitute one (1) Consolidated Share (“**Completion**”).
- 2.2 The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Existing Shares held by them as at the Books Closure Date.
- 2.3 Shareholders should note that after disregarding any fractions of Consolidated Shares arising from the Proposed Share Consolidation, the issued share capital of the Company comprises 206,484,000 Consolidated Shares (including 2,914,500 treasury shares) following the Completion.
- 2.4 Each Consolidated Share will rank *pari passu* with each other.

By Order of the Board

Dr Tan Hong Kiat @ Suparno Adijanto
Executive Chairman and CEO

8 December 2015