

**INTERIM DIVIDEND FOR THE SECOND QUARTER OF 2020
- ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND**

DBS Group Holdings Ltd ("**DBSH**") wishes to announce that for the application of its Scrip Dividend Scheme ("**Scheme**") to the interim one-tier tax exempt dividend of S\$0.18 per ordinary share in the capital of DBSH ("**Share**") for the second quarter of 2020 (the "**2Q2020 Interim Dividend**"), the price at which each new Share ("**New Share**") will be issued pursuant to the Scheme is S\$21.04. The issue price is based on the average of the last dealt prices of a Share for each of the market days during the price determination period commencing on 14 August 2020 and ending on 17 August 2020 ("**Record Date**") (both dates inclusive). Entitlements to the 2Q2020 Interim Dividend were based on the Shares held by holders of fully-paid ordinary shares in DBSH ("**Members**") as at 5.00 p.m. on the Record Date.

Members should take note of the following important dates and events, which are subject to modifications by DBSH. In the event of a change, DBSH will publicly announce such change through a SGXNET announcement posted on the website of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") at <http://www.sgx.com>. All references to dates and times below are made by reference to Singapore dates and times.

Indicative Date	Event
On or about 27 August 2020 (<i>Thursday</i>)	Despatch of Notices of Election and Scrip Dividend Entitlement Advices
11 September 2020 (<i>Friday</i>)	Last day for eligible Members to submit Notices of Election and Notices of Cancellation
On or about 5 October 2020 (<i>Monday</i>)	Dividend Payment Date (in cash or in New Shares)
On or about 6 October 2020 (<i>Tuesday</i>)	New Shares to be listed on the SGX-ST

Further details of the application of the Scheme to the 2Q2020 Interim Dividend were set out in DBSH's announcement dated 6 August 2020, which is available on <http://www.sgx.com>.

By order of the Board

Teoh Chia-Yin
Group Secretary

18 August 2020