

**NOT FOR DISTRIBUTION IN OR INTO THE UNITED STATES, EU MEMBER STATES, CANADA OR JAPAN**



(Constituted in the Republic of Singapore  
pursuant to a trust deed dated 9 October 2002 (as amended))

**ACTUAL ADVANCED DISTRIBUTION  
IN RESPECT OF THE PERIOD FROM 1 OCTOBER 2015 TO 17 DECEMBER 2015**

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Ascendas Real Estate Investment Trust dated 9 December 2015 in relation to the Notice of Advanced Distribution Books Closure and Distribution Payment Date (the “Notice of BCD Announcement”).*

Further to the Notice of BCD Announcement, Ascendas Funds Management (S) Limited, as the manager of Ascendas Real Estate Investment Trust (“**A-REIT**”, and the manager of A-REIT, the “**Manager**”) is pleased to announce that the Advanced Distribution in respect of the period from 1 October 2015 to 17 December 2015 is **3.060 cents** per Unit, comprising (i) a Taxable Income Distribution of 3.005 cents per Unit; (ii) a Tax-Exempt Income Distribution of 0.039 cent per Unit; and (iii) Capital Distribution of 0.016 cent per Unit.

Unitholders whose securities accounts with The Central Depository (Pte) Limited are credited with Units as at **5.00 p.m.** on **17 December 2015** will be entitled to the Advanced Distribution that will be paid on **15 January 2016**.

For the avoidance of doubt, the New Units issued pursuant to the Private Placement and the new Units to be issued pursuant to the *pro-rata* and non-renounceable preferential offering which was announced on 9 December 2015 and opens on 5 January 2016 will not be entitled to the Advanced Distribution.

The next distribution thereafter will comprise A-REIT’s distribution for the period from 18 December 2015 to 31 March 2016. Semi-annual distributions will resume thereafter.

**This announcement is not an offer of securities for sale into the United States, Canada or Japan. The securities described herein may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in Regulation S under the U.S. Securities Act of 1933, as amended) unless they are registered or exempt from registration. There will be no public offer of securities in the United States.**

BY ORDER OF THE BOARD  
ASCENDAS FUNDS MANAGEMENT (S) LIMITED  
(Company Registration No. 200201987K)  
(as manager of Ascendas Real Estate Investment Trust)

Mary Judith de Souza  
Company Secretary  
4 January 2016

**Important Notice**

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. This announcement is not an offer of securities for sale into the United States, Canada or Japan. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.

The value of Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of A-REIT is not necessarily indicative of the future performance of A-REIT.

All figures in this announcement unless expressed differently or otherwise stated are rounded off to one decimal place.