ACCRELIST LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**") of Accrelist Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following:

RESULTS OF ANNUAL GENERAL MEETING

At the Annual General Meeting ("**AGM**") of the Company held today by way of electronic means, all resolutions set out in the Notice of AGM dated 15 July 2021 were duly passed by way of poll vote.

a) The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolutions	For		Against	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
Resolution 1 Adoption of the Directors' Statement and Audited Financial Statements for financial year ended 31 March 2021, together with the Auditors' Report thereon.	67,393,591	67,393,591	100%	0	0%
Resolution 2 Approval of Directors' fees of S$180,000 for the financial year ending 31 March 2022, to be paid semi-annually in arrears.	67,393,591	67,393,591	100%	0	0%
Resolution 3 Re-election of Mr Lim Yeow Hua @ Lim You Qin as a Director of the Company.	67,393,591	67,393,591	100%	0	0%

Resolution number and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolutions	For		Against	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
Resolution 4 Re-election of Mr Ng Li Yong as a Director of the Company.	67,393,591	67,393,591	100%	0	0%
Resolution 5 Re-election of Mr Ng Li Yong as Lead Independent Director of the Company in accordance with Rule 406(3)(d)(iii) of the Catalist Rules of the SGX-ST.	67,393,591	67,393,591	100%	0	0%
Resolution 6 Re-election of Mr Ng Li Yong as Lead Independent Director of the Company by all members (excluding the Directors and Chief Executive Officer and their respective associates), in accordance with Rule 406(3)(d)(iii) of Catalist Rules of the SGX-ST.	3,005,885	3,005,885	100%	0	0%
Resolution 7 Re-appointment of Messrs Nexia TS Public Accounting Corporation as Auditors and to authorize the Directors to fix their remuneration.	67,393,591	67,393,591	100%	0	0%

Resolution 8 Authority to allot and issue new shares.	67,393,591	67,393,591	100%	0	0%
Resolution 9 Authority to grant awards and issue shares under the Accrelist Share Award Scheme.	67,393,591	67,393,591	100%	0	0%
Resolution 10 To renew Share Buyback Mandate.	3,005,885	3,005,885	100%	0	0%

Mr Lim Yeow Hua @ Lim You Qin who was re-elected as a Director of the Company, will remain as the Independent Non-Executive Director of the Company, Chairman of Audit Committee and a member of Remuneration Committee and Nominating Committee. Mr Lim Yeow Hua @ Lim You Qin will be considered independent pursuant to Rule 704(7) of the Catalist Rules of the SGX-ST.

Mr Ng Li Yong, who was re-elected as a Director of the Company, will remain as the Lead Independent Director, Chairman of Remuneration Committee and Nominating Committee and a member of Audit Committee. Mr Ng Li Yong will be considered independent pursuant to Rule 704(7) and in accordance with Rule 406(3)(d)(iii) of the Catalist Rules of the SGX-ST.

b) Details of parties who were required to abstain from voting

1. The following parties were required to be abstained from voting on ordinary resolution 6 in accordance with Rule 406(3)(d)(iii) of the Catalist Rules of the SGX-ST: -

Name	**Number of Shares held**
Mr Terence Tea Yeok Kian	64,387,706
Mr Kang Pang Kiang	Nil
Mr Ng Li Yong	Nil
Mr Lim Yeow Hua @ Lim You Qin	Nil

2. The following parties, who will be presumed to be acting in concert with each other under Singapore Code on Takeovers and Merges, were required to be abstained from voting on ordinary resolution 10 in relation to the renewal of Share Buyback Mandate: -

Name	**Number of Shares held**
Mr Terence Tea Yeok Kian	64,387,706
Mr Kang Pang Kiang	Nil

Mr Terence Tea Yeok Kian, an Executive Chairman and Managing Director of the Company has abstained from voting for ordinary resolution 6 and ordinary resolution 10.

c) Name of firm and/or person appointed as scrutineer

Finova BPO Pte. Ltd. was appointed as the independent scrutineer of the AGM.

By Order of the Board

Lee Wei Hsiung
Loh Eng Lock Kelvin
Company Secretaries

30 July 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Shervyn Essex - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com