

BOLDTEK HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

PROPOSED PLACEMENT OF 56,666,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF BOLDTEK HOLDINGS LIMITED – COMPLETION OF THE PLACEMENT

Unless otherwise defined, all capitalized terms used herein shall bear the same meanings ascribed to them in the Company's announcements dated 21 December 2021, 24 December 2021, 3 January 2022, 5 January 2022 and 7 January 2022 ("Placement Announcements").

The Board of Directors (the "**Board**") of Boldtek Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Placement Announcements.

Further to the Placement Announcements, the Board is pleased to announce that the Company has on 11 January 2022 completed the issue and allotment of 56,666,000 Placement Shares at the Issue Price of S\$0.06 per Placement Share to the Placees in accordance with the terms and conditions of the Placement Agreement.

Following the completion of the Proposed Placement, the Company's issued and paid-up share capital has increased from S\$23,118,150, comprising 297,000,000 Shares (the Company does not hold any treasury shares) as at the date of this announcement, to S\$26,518,110, comprising 353,666,000 Shares.

The Placement Shares were issued free from all claims, chargers, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with and carry all rights and entitlements similar to the existing Shares as at the date of issue, except that the Placement Shares will not rank for any dividends, rights, allotments or other distributions the record date for which falls on or before the date of the issue of the Placement Shares.

The Placement Shares are expected to be listed and quoted on Catalist of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 13 January 2022.

The Listing and Quotation Notice granted by the SGX-ST is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Phua Lam Soon
Chief Executive Officer
11 January 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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