

# International Cement Group Ltd.

(Company Registration No. 201539771E)  
(Incorporated in the Republic of Singapore)

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## ISSUE AND ALLOTMENT OF 70,916,430 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY UNDER THE CONFIRMED TRANCHE PURSUANT TO CONDITIONAL PLACEMENT AGREEMENT DATED 9 MAY 2019 AS AMENDED BY A SUPPLEMENTAL DEED DATED 3 JUNE 2019

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1. The board of directors (**Board**) of International Cement Group Ltd. (**Company**) refers to its announcement on 30 May 2019 in relation to the extension of time up to 3 June 2019 granted by SGX-ST for the placement of 80,000,000 new ordinary shares in the capital of the Company (**Placement Shares**) to Ms Wu Xinghui (**Placee**) under the Confirmed Tranche, pursuant to a conditional placement agreement dated 9 May 2019 (**Placement Agreement**).
2. As at the date hereof, the Company has not received full payment of the original Confirmed Tranche Consideration of S\$3.6 million.
3. To comply with the terms of the extension of time granted by SGX-ST referred to in paragraph 1 above, the Company and the Placee have agreed that the Placement Agreement be amended pursuant to a supplemental deed dated 3 June 2019 to provide that 70,916,430 Placement Shares, instead of 80,000,000 Placement Shares, be issued and allotted to the Placee under the Confirmed Tranche. All other terms and conditions of the Placement Agreement as announced on 9 May 2019, including the granting of the Call Option to the Placee subject to shareholders' approval, remain unchanged. The issue price for each Placement Share remains S\$0.045.
4. Pursuant to the Placement Agreement as amended by the supplemental deed dated 3 June 2019, 70,916,430 Placement Shares have been issued and allotted to the Placee today under the Confirmed Tranche for a total consideration of S\$3,191,239.35, which is S\$408,760.65 less than the original Confirmed Tranche consideration of S\$3.6 million.
5. The 70,916,430 Placement Shares are expected to be listed by Friday, 7 June 2019.

### BY ORDER OF THE BOARD

Ma Zhaoyang  
Chairman and Executive Director  
3 June 2019