

RESPONSE TO SGX QUERIES

The Board of Directors (the 'Board') of Hor Kew Corporation Limited (the 'Company') wishes to provide the following information in response to SGX's queries received on 30 November 2016 relating to the Company's 2016 Third-Quarter Financial Statements announcement released on 14 November 2016:-

Query:

It was disclosed that the decrease in revenue was "mainly due to no revenue generated from construction activities in the reporting period." Please elaborate on the performance of the Group in generating the \$17.9 million in revenue.

Company's response:

The Group generated \$11.1 million (2015 Q3: \$8.3 million) from its precast activities as there were new precast contracts which commenced production in FY2016 and \$6.8 million (2015 Q3: \$7.5 million) from its prefabrication activities.

BY ORDER OF THE BOARD

MS KOH EE KOON COMPANY SECRETARY 2 December 2016