CHANGTIAN PLASTIC & CHEMICAL LIMITED

UPDATES ON THE NYLON-6 CHIP DEVELOPMENT

The Board of Directors (the "**Board**") of Changtian Plastic & Chemical Limited (the "**Company**") together with its subsidiaries (the "**Group**") wish to update Shareholders on the Nylon-6 Chip development (the "**Nylon-6 Chip Development**").

The Board refers to the announcement made by the Company on 3 November 2016 in relation to the entering of the Land Use Right Transfer Agreement with the Department of Land and Resources of HuiAn County on 24 October 2016 and is pleased to announce that the Company's wholly-owned subsidiary, Zhong Lun Su Ye (Fujian) Co Ltd.（中仑塑业（福建）有限公司）("**Zhong Lun**"), has obtained the land use right certificate in respect of the land of the new factory plant at HuiAn County, Quanzhou City issued by the Department of Land and Resources of HuiAn County, thereby evidencing Zhong Lun as the owner of the land plot.

Should there be any further material development on the Nylon-6 Chip Development, the Company will make the necessary announcements at the appropriate time.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and in the event of any doubt, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
Yang Qingjin

Executive Chairman
CHANGTIAN PLASTIC & CHEMICAL LIMITED
2 December 2016