



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Registration No. 193200032W)

DISPOSAL OF INTEREST IN SINGAPORE INDEX FUND

Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") wishes to announce that it has disposed of, in tranches, its entire interest in Singapore Index Fund ("**SIF**") (the "**Sale**") for a total net cash proceeds of approximately S\$19.3 million.

The unaudited net book value of the units of the SIF ("**Units**") which have been disposed of by OCBC Bank under the Sale is approximately S\$9.3 million. The unaudited net tangible asset value of the Units which have been disposed of by OCBC Bank under the Sale is approximately S\$19.8 million as at 31 December 2015.

Solely for illustration purposes, based on the weighted average price of the Units of S\$1.8891 per Unit transacted on 27 May 2016, being the last market day immediately preceding the date of this announcement, the market value of the Units which have been disposed of by OCBC Bank under the Sale is approximately S\$19.3 million.

The Sale is not expected to have any material impact on the net tangible assets and earnings per share of OCBC Bank for the financial year ending 31 December 2016.

Issued by

OVERSEA-CHINESE BANKING CORPORATION LIMITED

30 May 2016