



## **YONGNAM HOLDINGS LIMITED**

(Company Registration No. 199407612N)  
(Incorporated in the Republic of Singapore on 19 October 1994)

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### **FURTHER UPDATE ANNOUNCEMENT**

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#### **YONGNAM CONSORTIUM INVITED TO RESUBMIT TENDER FOR HANTHAWADDY INTERNATIONAL AIRPORT CONCESSION**

##### **- Project financing term amended in tender specifications**

Further to earlier related announcements dated 29 May 2013, 11 August 2013 and 4 February 2014, the Board of Yongnam Holdings Limited (“Yongnam” or the “Company”) wishes to update that the consortium comprising Yongnam, JGC Corporation (“JGC”) and Changi Airport Planners and Engineers (“CAPE”) (together, the “Consortium”), is one of four shortlisted consortiums that has been invited by the Department of Civil Aviation (“DCA”), the Ministry of Transport, Myanmar (“DCA Myanmar” or “Myanmar authorities”) to resubmit, by 22 April 2014, its proposal for the design, construction, operation and maintenance of Hanthawaddy International Airport (“HIA”) and its facilities on the basis of a public-private partnership agreement for a 30-year concession period.

The Consortium had previously submitted a proposal on 29 May 2013 (and not 8 February 2013 as erroneously stated in the Company’s update announcement of 4 February 2014) to DCA Myanmar for the HIA project. On 10 August 2013, the Consortium was named as a back-up tenderer for HIA by the Tender Selection Committee of the Myanmar Ministry of Transport. Subsequently, on 31 January 2014, the Consortium was invited by DCA Myanmar to negotiate for the HIA concession.

The Company will provide further updates as and when there are further material developments with regards to the HIA tender.

#### **BY ORDER OF THE BOARD**

Seow Soon Yong  
Chief Executive Officer

24 February 2014