(Business Trust Registration Number: 2007001)
(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended))

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**ANNOUNCEMENT**

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Keppel Infrastructure Fund Management Pte. Ltd. ("**KIFM**" or "**KIT Trustee-Manager**"), in its capacity as trustee-manager of Keppel Infrastructure Trust ("**KIT**"), wishes to inform that Basslink Pty Ltd ("**Basslink**") has today issued a media statement on a notice of disputes received from Hydro Tasmania, a copy of which is attached for reference.

In line with Basslink's views, the above-mentioned update is not expected to have any material financial impact on the net tangible asset per unit and distribution per unit of KIT for the financial year ending 31 December 2018.

**BY ORDER OF THE BOARD**
**KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.**
**(Company Registration Number: 200803959H)**
**As Trustee-Manager of Keppel Infrastructure Trust**

22 October 2018