

OTHERS Submission of Non-Binding Indicative Proposal for Acquisition of Ramsay Sime Darby

IHH HEALTHCARE BERHAD

Type	Announcement
Subject	OTHERS
Description	Submission of Non-Binding Indicative Proposal for Acquisition of Ramsay Sime Darby

Please refer attachment below.

Attachments

[IHH Announcement_Submission of Non-Binding Indicative Proposal for Acquisition of Ramsay Sime Darby.pdf](#)
71.5 kB

Announcement Info	
Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	22 Mar 2022
Category	General Announcement for PLC
Reference Number	GA1-22032022-00013



Registration No. 201001018208 (901914-V)
(Incorporated in Malaysia)

IHH HEALTHCARE BERHAD (“IHH” OR THE “COMPANY”)

Type : General Announcement

Subject : Others

Description : Submission of Non-Binding Indicative Proposal for Acquisition of Ramsay Sime Darby

In response to the recent speculation and the announcement by Ramsay Health Care Limited (“**Ramsay**”) (ASX: RHC) issued today, IHH Healthcare Berhad (“**IHH**”) confirms a confidential, conditional, non-binding, indicative proposal has been submitted to Ramsay and Sime Darby Holdings Berhad (“**SDH**”) for IHH to acquire 100% of Ramsay and SDH’s 50:50 Asian joint venture company known as Ramsay Sime Darby Health Care Sdn Bhd (“**Ramsay Sime Darby**”) (the “**Indicative Proposal**”).

Under the Indicative Proposal, the conditional indicative enterprise value for Ramsay Sime Darby is MYR5,670 million (or US\$1.35 billion at an USD/MYR exchange rate of 4.2) on a cash free, debt free basis.

The Indicative Proposal is subject to conditions for:

- completion of satisfactory due diligence;
- negotiation and finalisation of a sale and purchase agreement; and
- completion of any conditions precedent, including receipt of any regulatory approvals

Ramsay and SDH have agreed to a period of exclusivity to allow IHH to conduct due diligence and negotiate a sale and purchase agreement.

The discussions between IHH, Ramsay, and SDH are preliminary and no agreement has been reached in relation to the Indicative Proposal. There is no guarantee that an agreement will be reached in respect of the Indicative Proposal or that a transaction will eventuate.

IHH will update shareholders and the investing public on any material developments relating to the Indicative Proposal.