

## Dyna-Mac Achieves S\$896 Million Record Order Book With New Contract Wins

- New orders secured increase net order book to a record S\$896 million, with project deliveries stretching to 2026
- Main contract win involves construction of process modules
- Other contract wins include provision of services to carry out fabrication, installation and integration work on vessels, and scope increase for current projects
- Dyna-Mac accelerates facilities development and upgrades to increase capacity and productivity

**SINGAPORE, 3 April, 2024 - Dyna-Mac Holdings Ltd (SGX: NO4)** ("**Dyna-Mac**" or the "**Company**" and together with its subsidiaries, the "Group"), announced that it had secured several contracts. This increases the Group's total order book to a record S\$896 million with project deliveries stretching until 2026.

The main contract involves the construction of process modules. This contract marks the largest-ever contract win in Dyna-Mac's history, involving a record tonnage and number of process modules in a single contract, and customers' confidence in Dyna-Mac's execution capabilities.

The other contracts secured by the Group include the provision of services for the execution, fabrication, installation and integration work on vessels, and scope increase for current projects.

Group's recent capacity expansion and upgrading allows further optimization of construction methodology and production workflow. These steps will increase Dyna-Mac's productivity, i.e. using lesser manpower and time needed for the same amount of work.

The above new orders are not expected to have a material impact on the Group's earnings per share and net tangible assets for the current financial year ending 31 December 2024.

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## About Dyna-Mac

Dyna-Mac is a global multi-disciplinary contractor who undertakes the detailed engineering, procurement and modular construction of energy equipment and services. Dyna-Mac's focus on excellence, high safety and quality standards enable Dyna-Mac to build its track record to execute and deliver offshore projects, such as for FPSOs (Floating Production Storage and Offloading Vessels), onshore projects for land-based facilities and with focus on LNG, hydrogen and ammonia products.

Headquartered in Singapore, Dyna-Mac is listed on the Mainboard of Singapore Exchange. For more information, visit <u>www.dyna-mac.com</u>