

SWEE HONG LIMITED
(Company Registration No.: 198001852R)
(Incorporated in the Republic of Singapore on 3 June 1980)

**PROPOSED SCHEME OF ARRANGEMENT - OUTCOME OF VOTING ON THE SCHEME BY
SCHEME CREDITORS**

The Board of Directors of Swee Hong Limited (“Company”) refers to its previous announcements dated 12 June 2020, 22 May 2020 and 29 May 2020 in relation to the proposed scheme of arrangement.

The Board wishes to announce that the scheme has been approved by the requisite majority in number representing three-fourths in value casting their votes through proxy and voting forms completed and submitted by scheme creditors present and voting at the scheme meeting held on 2 September 2020 at 11am. The scheme obtained the approval of 90.6% in number and 81.8% in value from scheme creditors present and voting at the scheme meeting.

The Company will be making an application to Court for sanction of the scheme. The Company will update creditors once the hearing date has been fixed.

Further announcements will be made by the Company via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Pending the completion of the Scheme, shareholders and potential investors should exercise caution when trading in the Company’s securities. When in doubt as to the action they should take, shareholders and potential investors should consult their financial, legal, tax or other advisers.

BY ORDER OF THE BOARD

Tan Swee Gek
Company Secretary

2 September 2020