

CFS RETAIL PROPERTY TRUST GROUP (CFX)

Comprising:

CFX Co Limited ABN 79 167 087 363

CFS Retail Property Trust 1 ARSN 090 150 280

Responsible Entity: Commonwealth Managed Investments Limited

ABN 33 084 098 180 AFSL 235384

16 October 2014

ASX ANNOUNCEMENT

Unconditional sale of Post Office Square, QLD

CFS Retail Property Trust Group (CFX or the Group) announces today the unconditional sale of Post Office Square in Brisbane's CBD for \$67.0 million to a private investor.

Mr Angus McNaughton, Managing Director and CEO, said: "The sale of Post Office Square is in line with our strategy of divesting non-core assets. At our 2014 annual results in August, we announced that we were planning between \$100 million to \$200 million of non-core asset¹ sales over the next two years.

"We continue to look for opportunities to divest more non-core assets and redeploy capital into value-enhancing opportunities such as acquisitions or developments."

Post Office Square's current book value is \$71.1 million and the transaction will complete prior to Christmas 2014 with the proceeds to be used to repay bank debt.

ENDS

For further information please contact

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About CFS Retail Property Trust Group (CFX)

CFX is one of Australia's leading retail property groups, with a fully integrated funds and asset management platform, and \$14.2 billion in retail assets under management. Listed on the Australian Securities Exchange, CFX holds interests in 29 directly-owned retail assets across Australia, manages 17 assets on behalf of strategic partners (10 of which are co-owned with CFX) and has over 17,000 investors across 17 countries. On 29 September 2014, CFX announced it will change its name to Novion Property Group (ASX:NVN) with effect from 3 November 2014. For more information, visit cfsgam.com.au/cfx



Use your smartphone to scan this QR code to visit our investor centre.

¹ Including the conditional sale of The Entertainment Quarter, NSW.