TA CORPORATION LTD.
(Incorporated in the Republic of Singapore)
Company Registration No.: 201105512R

ANNOUNCEMENT

PROPOSED DISPOSAL OF UNITS IN ASCENT@456
– EXERCISE OF OPTIONS TO PURCHASE

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1. The Board of Directors (the "**Board**") of TA Corporation Ltd. (the "**Company**") refers to the Company's announcements dated 31 March 2024 and 24 April 2024 in relation to the proposed disposal of the Ascent@456 Properties (the "**Ascent@456 Properties Announcements**").

   Unless otherwise stated, all capitalised terms used herein shall have the meaning as ascribed to them in the Ascent@456 Properties Announcements.

2. The Board wishes to announce that the Purchaser has exercised the OTP and paid 9% of the Purchase Consideration on 21 May 2024.

3. Following that, the Vendor have up to 14 weeks, i.e. 26 August 2024, to complete the Proposed Ascent@456 Disposal, including obtaining the Shareholders' approval for the Proposed Ascent@456 Disposal.

4. The Company will despatch a circular to Shareholders containing, *inter alia*, further information on the Proposed Ascent@456 Disposal and enclosing the notice of the General Meeting for the Shareholders to approve the Proposed Ascent@456 Disposal at the General Meeting.

5. The Company shall make further announcements to update the Shareholders on any material developments in relation to the Proposed Ascent@456 Disposal.

Trading of the Company's securities on the Singapore Exchange Trading Limited had been voluntarily suspended by the Company on 17 July 2023.

Shareholders and other stakeholders are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares or other securities of the Company. Shareholders and other stakeholders should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Foo Soon Soo/Tam Siew Kheong
Company Secretaries
22 May 2024