

UMS HOLDINGS LIMITED
(Company Registration Number 200100340R)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX-ST'S QUERIES ON THE APPOINTMENT OF NEW INDEPENDENT DIRECTOR

The Board of Directors of UMS Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**"), refers to the query from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") dated 9 May 2024 regarding the Appointment of New Independent Director, Mr Chua Siong Kiat ("**Mr Chua**") published on 6 May 2024.

The Company and the Board wishes to provide its responses to the Questions as follows:-

Question

It is disclosed in the Announcement that Mr Chua has present commitments in respect of 8 other companies, including his role as the Chief Financial Officer of Memiontec Holdings Limited ("**Memiontec**").

Please disclose the Board's & Nominating Committee's assessment on how Mr Chua will have sufficient time and bandwidth to fulfil his responsibilities as independent director effectively in view of his concurrent appointments.

Company Response to Question

Mr Chua holds directorships in four listed companies as a Non-Executive Independent Director, namely Heatec Jietong Holdings Limited, New Silkroutes Group Limited, Ever Glory United Holdings Limited and VCI Global Limited. His remaining directorships are in non-listed companies. Starwork Vision Pte. Ltd. ("**SV**") and Robotic Vision Inc. Pte. Ltd. ("**RV**"), a wholly owned subsidiary of SV, are dormant since 2022. Mr Chua is a non-executive director of both SV and RV to represent his minority equity investment in SV. Lighthouse Business Consulting Pte. Ltd. is not actively in operation since early 2023.

In connection with Mr Chua's appointment, the Board and the Nominating Committee had considered Mr Chua's qualifications and experience and had concluded that he is able to fulfil his responsibilities as an Independent Director of the Company effectively notwithstanding his time commitment in other board appointments including his role as the Chief Financial Officer of Memiontec. The Board and the Nominating Committee has specifically discussed the issue with Mr Chua's directorships in 8 other companies with him and, in this regard, Mr Chua had indicated his commitment to the Board and the Nominating Committee that he will allocate the necessary time and effort to meet the demands of his role as an Independent Director in the Company. He intends to pare down some of his directorships within the next 3 months.

By Order of the Board

Luong Andy
Chief Executive Officer
Singapore

10 May 2024