PENGUIN INTERNATIONAL LIMITED

UEN: 197600165Z

(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX LISTING MANUAL

The Board of Directors (the "**Board**") of Penguin International Limited (the "**Company**"), wishes to announce the following transaction that occurred during the half-year ended 30 June 2025 pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited ("**SGX-ST**"):

SETTING UP OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY

On 14 March 2025, Pelican Offshore Services Pte Ltd, an indirect wholly-owned subsidiary of the Company, had incorporated a wholly-owned subsidiary in Australia, known as POS Fleet Pty Ltd ("**POS Fleet**") with an initial issued and paid-up capital of AU$120 comprising 120 shares of AU$1 each. The principal activity of POS Fleet is the provision of chartering activities.

For more information, please refer to the announcement on the same matter made via the SGX-ST on 17 March 2025.

By Order Of The Board

James Tham Tuck Choong
7 August 2025