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[Translation]

July 30, 2024

To whom it may concern

Tosei Corporation
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Securities code: 8923 (Tokyo Stock Exchange, Prime Market)
Securities code: S2D (Singapore Exchange, Mainboard)
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Notice Regarding Decision of Details of Stock Options (Stock Acquisition Rights)

Tosei Corporation (the "Company") hereby announces that it has decided the following, including the items that had been left undecided concerning the issuance of stock acquisition rights as stock options (name: Tosei Corporation Seventh Series of Stock Acquisition Rights) that was resolved at the meeting of the Board of Directors held on July 5, 2024.

1. Total number of stock acquisition rights to be issued

   10,890 units (number of ordinary shares to be delivered per stock acquisition right shall be 100 shares)

2. Persons to whom stock acquisition rights are allotted and number of such persons, and number of stock acquisition rights to be allotted

   Directors of the Company: Nine persons (of whom three are Outside Directors),
   1,025 units (of which 60 are allotted to Outsider Directors)

   Executive Officers of the Company: Five persons, 480 units

   Employees of the Company: 414 persons, 8,880 units

   Directors of the Company's subsidiaries: Nine persons, 505 units

3. Amount to be paid in for stock acquisition rights

   (i) Directors of the Company

   31,400 yen per stock acquisition right (314 yen per share)

   (The payment obligation shall offset remuneration receivable from the Company owned by Directors.)

   (ii) Executive Officers and employees of the Company, and directors of subsidiaries of the Company

   Payment of money in exchange for stock acquisition rights shall not be required.

4. Value of property to be contributed upon exercise of stock acquisition rights

   251,600 yen per stock acquisition right (2,516 yen per share)

End