

**NUTRYFARM INTERNATIONAL LIMITED**  
(Company Registration Number: 32308)  
(Incorporated in Bermuda)

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**INCORPORATION OF NEW SUBSIDIARIES**

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The Board of Directors (the “**Board**”) of NutryFarm International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that Global Agricapital Holdings Pte. Ltd. (“**GAH**”), a wholly-owned subsidiary of the Company has set up two new subsidiaries (“**Subsidiaries**”), being:

- Global Agricapital (Thailand) Co., Ltd (“**GAT**”), a wholly-owned subsidiary of GAH, was incorporated on 17 June 2021 with an issued and paid-up capital of Thai Baht 5 million. Incorporated in Thailand, GAT will operate and manage the Group’s durian trading business in Thailand.
- Kong Jun Global Pte. Ltd. (“**KJG**”), a joint venture entity between GAH and Kong Jun Durian Pte. Ltd., was incorporated in Singapore on 18 June 2021 with an issued and paid-up capital of S\$10,000. As announced on 10 June 2021, KJG will be 51% held by GAH and 49% by Kong Jun Durian Pte Ltd. The focus of its business will be on the sales and distribution of pre-packed durians in Singapore.

The incorporation of the subsidiaries are funded through internal resources.

None of the Directors, substantial shareholders or controlling shareholders of the Company have any interest, direct or indirect, in the incorporation of the Subsidiaries, other than through their respective interests (if any) in the Company.

Further announcements will be released on this matter as and when there are material developments.

**BY ORDER OF THE BOARD**

**Cheng Meng**  
Chief Executive Officer  
21 June 2021