

SEN YUE HOLDINGS LIMITED
(under judicial management)
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

**EXTENSION OF LONG-STOP DATE IN RELATION TO THE SHARE SUBSCRIPTION AGREEMENTS
FOR THE PROPOSED INVESTMENTS OF UP TO AN AGGREGATE OF S\$9.015 MILLION**

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's earlier announcement dated 4 April 2022 (the "Announcement").

The Judicial Managers (the "**JM**") of Sen Yue Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcement and wishes to announce that the Company and the Subscribers has on 27 June 2022 mutually agreed in writing to further extend the long-stop date from 30 June 2022 to 31 July 2022 (or such other date as the parties may agree in writing) (the "**Revised Long-Stop Date**"). Save for the extension of the long stop date, all other provisions of the Subscription Agreements remain unchanged.

The Revised Long-Stop Date will accommodate the satisfaction of the remaining conditions precedent to the Subscription Agreements and will also allow the Company to seek Shareholders' Approval and the SGX-ST's approval for the Board Reconstitution.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders should note that the Proposed Subscriptions remain subject to, amongst others, the fulfilment of the Conditions under the Subscription Agreements. There is no certainty or assurance that the conditions precedent for the Proposed Subscriptions can be fulfilled or that the Proposed Subscriptions will be undertaken at all. Although the Shares are under suspension, shareholders, securityholders and Subscribers are advised to read this announcement and any past and future announcements by the Company and the JM carefully when dealing with the Shares and securities of the Company. Shareholders, securityholders, and Subscribers should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

Submitted by the Judicial Managers
For and On Behalf of the Company

Chee Yoh Chuang and Lin Yueh Hung
c/o RSM Corporate Advisory Pte Ltd
27 June 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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